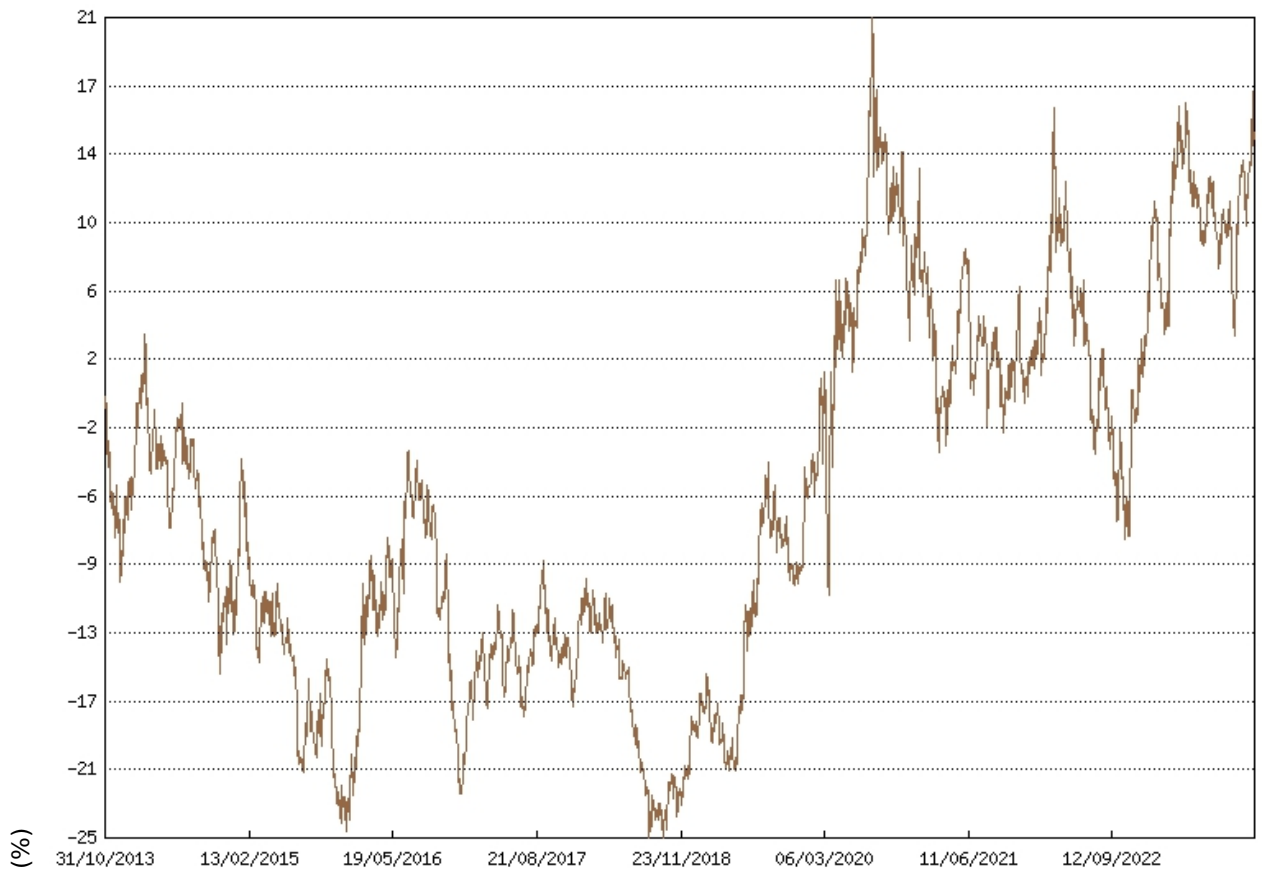


QUERCUS Gold



on the day 07/12/2023

NAV / NAV per CI

69.69 PLN

Rate of return

1 day	-0.04%
1 month	2.89%
3 months	5.02%
6 months	3.80%
YTD	10.83%
1 year	13.30%
3 years	6.32%
5 years	44.92%
10 years	23.94%

From the inception on 31/10/2013 14.81%

Inception date

Mon, 05/07/2012 - 12:00

Fund managers

Krzysztof Grudzień

Daniel Łuszczynski

Equity allocation

0%

Benchmark

none

Management fee

2.0%

Maximum distribution fee

3,8%

Initial subscription level

200.000 PLN

Subscription account

PL 56 1880 0009 0000 0013 0080 8000

Minimum recommended investment horizon

(in years)

3

Risk/reward profile

4

Documents

[Fact sheet](#)

Fund description

Commodity product. The aim of the subfund is to reflect changes of gold prices. This subfund, the Company, or any other third party, however, does not guarantee the achievement of the above mentioned goal.

The subfund pursues its investment policy by investing in gold futures listed mainly on the COMEX market of the New York Mercantile Exchange. The rest of assets is invested in debt instruments.

The subfund may be used during periods of high probability of gold prices growth, when Investor would like to achieve exposure to that market.

The risk level of investing in the subfund is very high.

The Subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Simplified Prospectus available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfunds in commodity derivatives listed on the Chicago Mercantile Exchange Group. Presented investment performance is calculated for the A class of the subfund's participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund's units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund's units, given fees and Capital Gains Tax. The value of the subfund's units and fee schedule is available at www.qtfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary to read the Prospectus and Simplified Prospectus before purchasing the subfund's units.