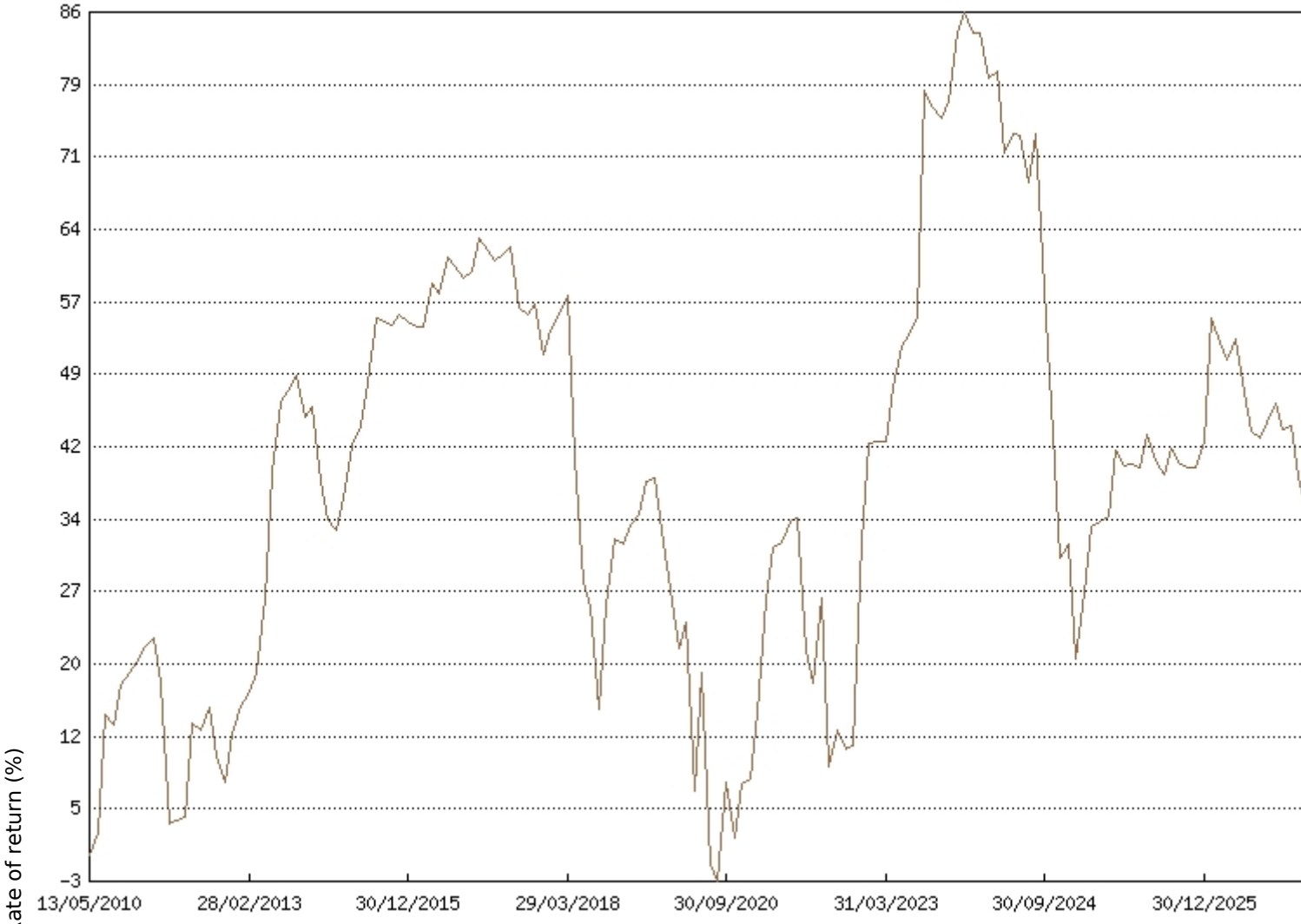
# QUERCUS Absolute Return FIZ




on the day 30/10/2026

## NAV / NAV per CI

1352.71 PLN

## Rate of return

| | |
|---|---|
| 3 months | -3.75% |
| 6 months | -9.20% |
| 1 year | -2.03% |
| 3 years | -10.54% |
| 5 years | 3.53% |
| 10 years | -12.66% |

| | |
|---|---|
| From the inception on 13/05/2010 | 35.13% |

Inception date
Thu, 13 May 2010 - 12:00
Fund managers
Bartłomiej Cendecki
Sebastian Buczek
Maximum distribution fee
1,9%
Minimum recommended investment horizon (in years)
5
Risk/reward profile
6
Documents
KID (PL)
Performance scenarios (PL)
Fund description

**Absolute return product.** The fund is addressed to the group of affluent Investors. **It is aimed at double digit positive rates of return per annum, based on a very flexible investment policy and a wide range of investments made by the fund.**

The Fund was launched in May 2010. Investment certificates of the fund will be issued solely in the form of an invitation to subscribe to the investment certificates that Quercus TFI S.A. will address to fewer than 150 named individuals.

The risk level of investing in the fund is high.

The fund pursues its investment policy by investing assets flexibly, both in equities (from 0 to 100% of assets), as well as debt instruments and others – **a wide range of instruments is used which are out of reach of open investment funds.**

We will seek opportunities for the fund's assets mainly among:
- equities listed on the WSE,
- equities listed on stock exchanges in our region and other emerging markets,
- shares or stocks of Polish private equity companies,
- debt instruments, including corporate and municipal bonds.

**Positions may be hedged or leveraged using derivative instruments.** The

combined exposure to equities and derivative instruments may amount to between -100% and +200%.

The fund does not have a benchmark.

The Valuation Day is each last day of the calendar quarter on which there is an ordinary session on the WSE, the day of opening the accounting books, the day falling 7 days before the start of accepting subscriptions for investment certificates of the next issue, the day of issuing investment certificates of the next issue, the Redemption Day.

The Fund redeems investment certificates on the Redemption Day at the Participant's request. The Redemption Day is:
- the last day of February, which is the regular session on the WSE, starting from 2011,
- the last day of May, which is the regular session on the WSE, starting from 2024,
- the last day of August, which is the regular session on the WSE, starting from 2015,
- the last day of November, which is the regular session on the WSE, starting from 2024.

Requests for the redemption of Investment Certificates on the Redemption Day in February will be accepted in the January preceding that Redemption Day. Requests for the redemption of Investment Certificates on the Redemption Day in May will be accepted in April preceding that Redemption Day. Requests for the redemption of Investment Certificates on the Redemption Day in August will be accepted in the July preceding that Redemption Day. Requests for the redemption of Investment Certificates on the Redemption Day in November will be accepted in October preceding that Redemption Day.