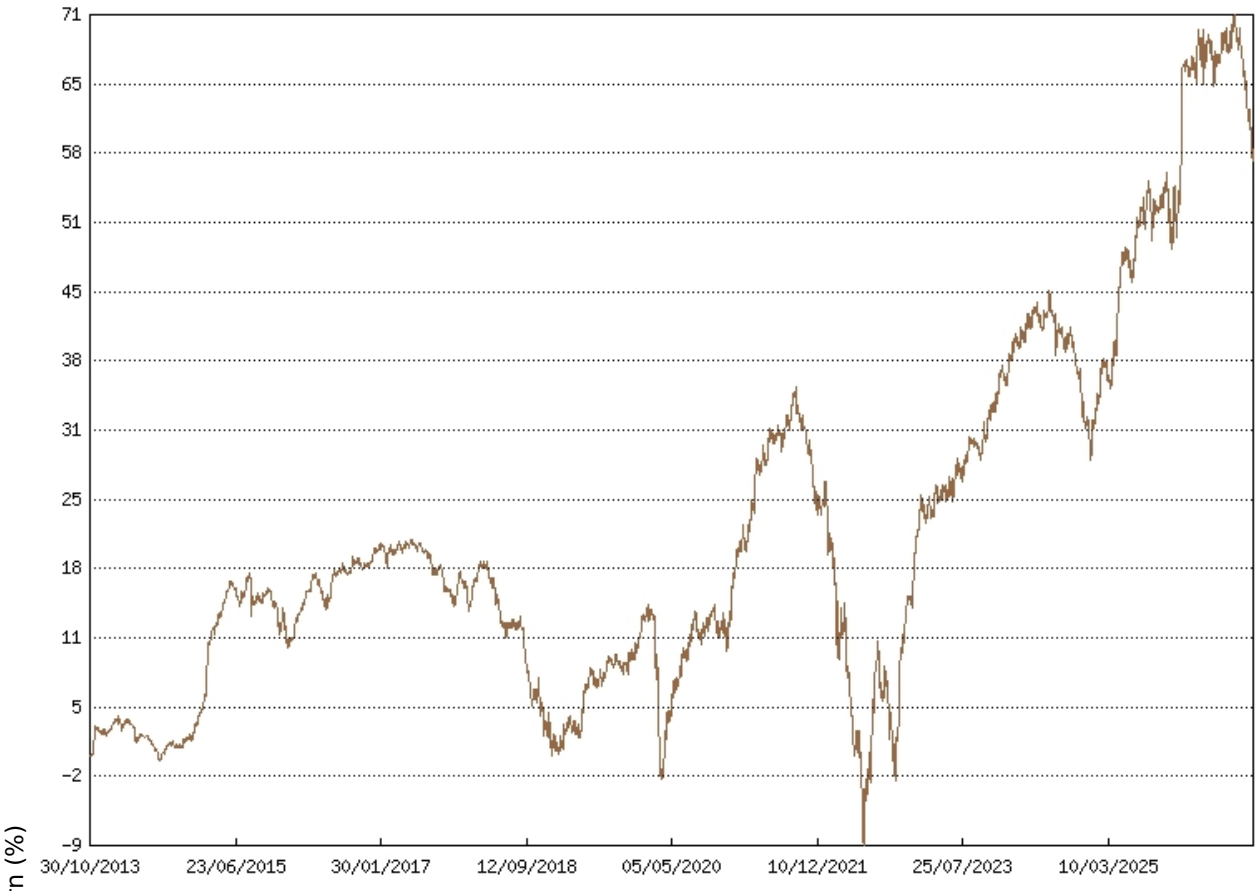
QUERCUS Absolute



on the day 16/10/2026

NAV / NAV per CI

158.38 PLN

Rate of return

1 day	0.11%
1 month	-4.22%
3 months	-5.99%
6 months	-5.80%
YTD	0.87%
1 year	3.17%
3 years	19.93%
5 years	20.26%
10 years	33.73%

From the inception on 30/10/2013	58.38%

Inception date

Wed, 30 Oct 2013 - 12:00

Fund managers

Bartłomiej Cendecki

Equity allocation

0-100%

Benchmark

none

Management fee

2.0% + 20% of profit (High Water Mark)

Maximum distribution fee

2,5%

Initial subscription level

1.000 PLN

Subscription account

PL 65 1880 0009 0000 0013 0091 9000

Minimum recommended investment horizon (in years)

2

Risk/reward profile

3

Documents

Fact sheet

KID (PL)

Performance scenarios (PL)

Past performance (PL)

Table of fees

Prospectus (PL)

Financial statement (PL)

Fund description

Absolute return domestic product. A subfund featuring a moderate risk level. The aim of the subfund is to achive positive nominal return in the medium-term investment horizon (min. 2 years). The objective is neither guaranteed by the fund nor the Company nor any other third party.

The share of shares will depend on the selection of companies based on fundamental analysis listed on both the WSE and foreign markets. The subfund

may use derivatives on stock indices to hedge part or all of the portfolio's equity positions.

The subfund achieves its investment policy by making placement of assets in equities (0 to 100% of assets), and debt instruments (0 to 100%), both treasury instruments and those issued by public companies whose shares are listed on the WSE, as well as in other financial instruments, while maintaining the prescribed limits.

The subfund is intended for persons who plan to invest in the medium-term investment horizon, i.e. for a period of at least 2 years, expect profits in nominal terms and accept a medium level of investment risk associated with, among others, partial investments in Equity Instruments, i.e. they take into account the possibility of fluctuations in the value of their investment, especially in the short term, including the possibility of losing part of the invested funds.

The subfund's performance fee calculation uses the High Water Mark model for the entire history of the subfund (HWM-alltime). This means that a Performance Fee can only be charged if a particpation unit has reached new maximum value. The performance fee is 20% of the increase above the maximum level. It is not possible to charge for the results (crystallization) in the case of a nominal loss. The crystallization frequency is daily.

The Subfund Absolutny (QUERCUS Absolute) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Investor Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfunds in shares and derivative instruments. QUERCUS Parasolowy SFIO can invest over 35% of the asset value in securities which are issued or guaranteed by the Polish State Treasury or the National Bank of Poland. Presented investment performance is calculated for the A class of the subfund’s participation units for the given period of time. Neither Capital Gains Tax nor fees

related to purchasing the subfund’s units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund’s units, given fees and Capital Gains Tax. The value of the subfund’s units and fee schedule is available at www.quercustfi.pl. This material is promotional only and is neither intended as an offer nor as a recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary read the Prospectus and Key Investor Information Document before purchasing the subfund’s units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall be reffered to.