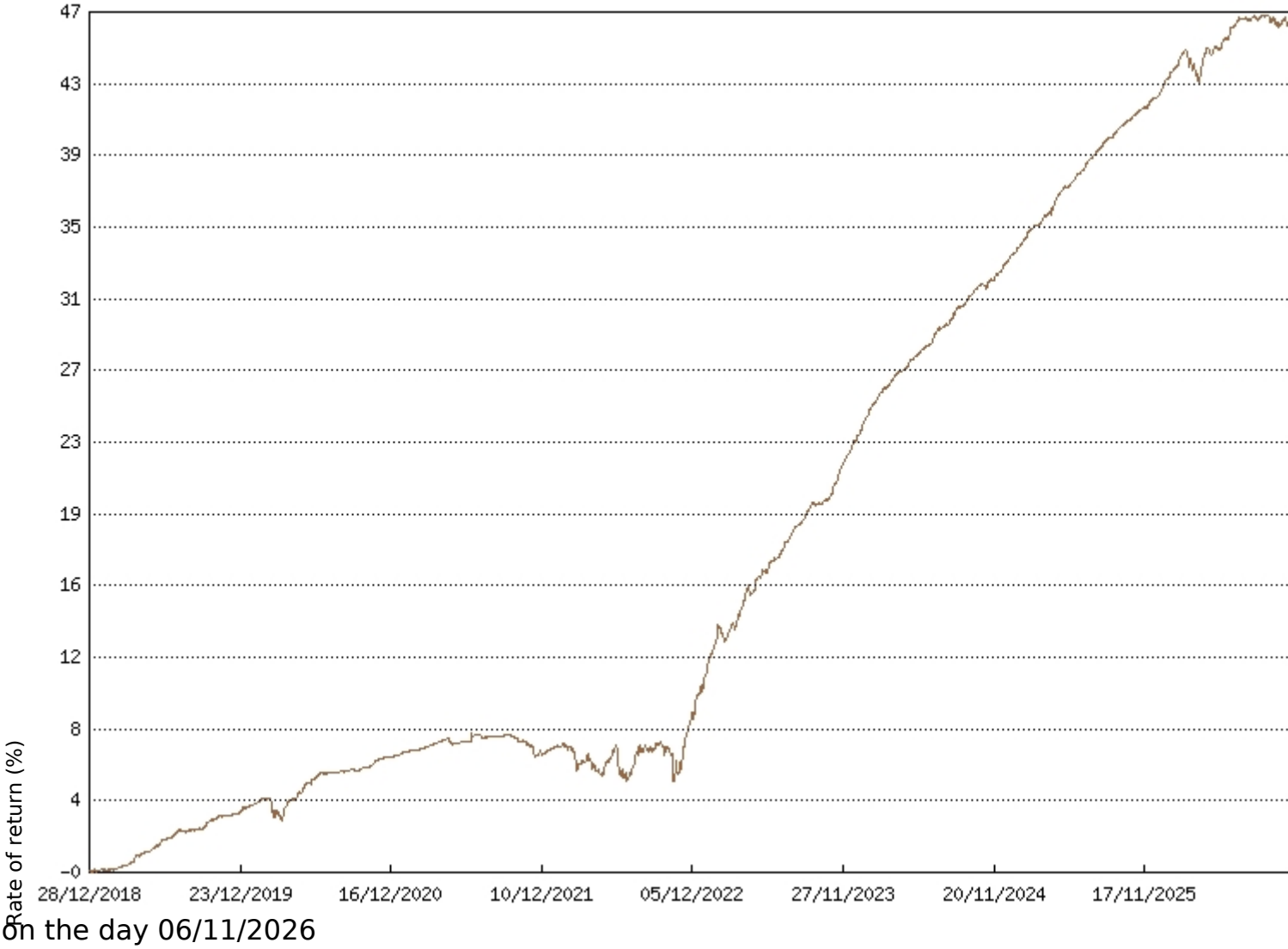
QUERCUS Short Duration



on the day 06/11/2026

NAV / NAV per CI

104.84 PLN

Rate of return

1 day	-0.04%
1 month	0.40%
3 months	0.13%
6 months	1.35%
YTD	2.98%
1 year	3.71%
3 years	21.24%

5 years	37.31%
From the inception on 28/12/2018	46.75%

Inception date
Fri, 28 Dec 2018 - 12:00
Fund managers
Mariusz Zaród
Equity allocation
none
Benchmark
WIBID 6M + 25bps
Management fee
0.8% + 20% of profit above benchmark
Maximum distribution fee
1,5%
Initial subscription level
1.000 PLN
Subscription account
PL 09 1880 0009 0000 0013 0058 4000
Minimum recommended investment horizon
(in years)
any
Risk/reward profile
2
Documents
Fact sheet
KID (PL)
Performance scenarios (PL)
Past performance (PL)
Table of fees
Prospectus (PL)
Financial statement (PL)
Fund description

The purpose of this subfund is the increase of the value of its assets higher than for the WIBID 6M + 25bps index. This subfund, the Company, or any other third party, however, does not guarantee the achievement of the above mentioned goal.

The subfund features **a low level investment risk.**

The Subfund pursues its investment policy by investing assets mainly **in Debt Instruments**, including issued, endorsed or guaranteed by State Treasury or National Bank of Poland or a member state (central public authorities of a member state or the central bank of a member state). The total share of the above-mentioned instruments will constitute no less than 50% of the Subfund's Net Assets.

The Subfund may invest in Corporate Debt Instruments and their participation will constitute less than 50% of the Subfund's Net Assets.

The modified duration of the portfolio may not exceed 2 years.

The Subfund is dedicated to investors who plan to invest even in a short-term investment horizon, expect investment results comparable or higher than the WIBID 6M + 25bps benchmark, expect a low level of investment risk, but accept a small risk related to investments mainly in Debt Instruments, including corporate Debt Instruments.

The Subfund may be used during periods of stock market corrections or as a low-risk component of a diversified investment portfolio.

For the calculation of the performance fee, the subfund uses the model with reference to the WIBID 6M + 25bps benchmark, consistent with the actual investment policy of the Subfund. This means that the performance fee may be charged only in the event of achieving a relatively higher rate of return than the benchmark, ultimately in a 5-year reference period. In addition, the relative losses previously incurred in the reference period must be recovered before the performance fee is charged. The performance fee is 20%. The performance fee may only be charged once per calendar year, also in the case of a nominal loss after breaking the benchmark.

The Subfund Dłużny Krótkoterminowy (QUERCUS Short Duration) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Investor Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this

document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfunds in shares and derivative instruments. Presented investment performance is calculated for the A class of the subfund’s participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund’s units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund’s units, given fees and Capital Gains Tax. The value of the subfund’s units and fee schedule is available at www.quercustfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary to read the Prospectus and Key Investor Information Document before purchasing the subfund’s units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall prevail.