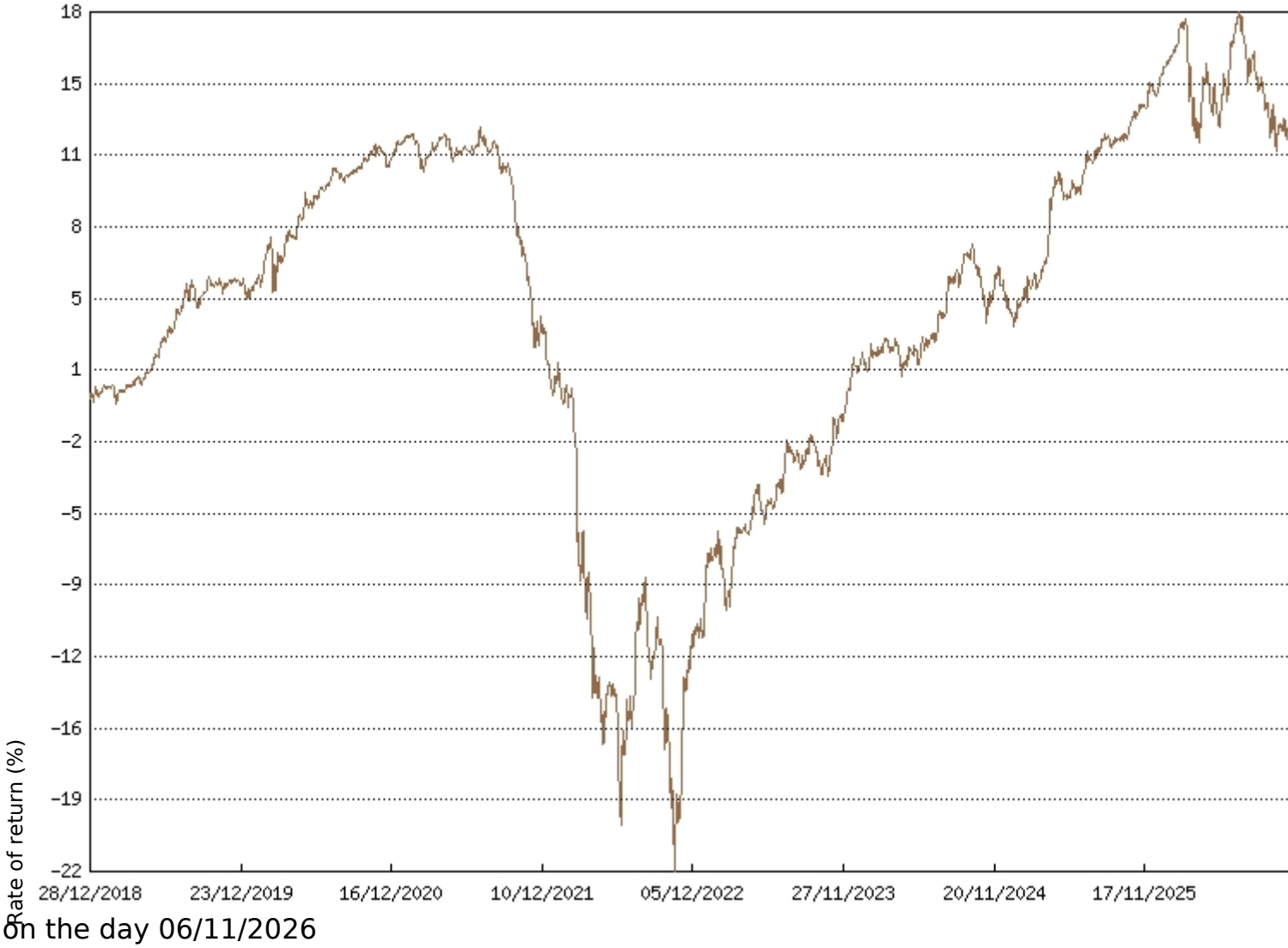
QUERCUS Treasury Bonds



on the day 06/11/2026

NAV / NAV per CI

84.70 PLN

Rate of return

1 day	-0.13%
1 month	1.28%
3 months	-1.50%
6 months	-0.09%
YTD	-0.69%
1 year	0.65%
3 years	15.66%

5 years	8.15%
From the inception on 28/12/2018	14.46%

Inception date
Fri, 28 Dec 2018 - 12:00
Fund managers
Mariusz Zaród
Equity allocation
none
Benchmark
Treasury Bond Spot Poland index (TBSP)
Management fee
1.2% + 20% of profit above benchmark
Maximum distribution fee
1,5%
Initial subscription level
1.000 PLN
Subscription account
PL 58 1880 0009 0000 0013 0067 1000
Minimum recommended investment horizon (in years)
1
Risk/reward profile
3
Documents
Fact sheet
KID (PL)
Performance scenarios (PL)
Past performance (PL)
Table of fees
Prospectus (PL)
Financial statement (PL)
Fund description

A domestic bond product, investing mainly in treasury bonds. This subfund's investment objective is the achive in a medium-term horizon **return higher than for the Treasury Bond Spot Poland index.** This subfund, the Company, or any other third party, however, does not guarantee the achievement of the above mentioned goal.

The Subfund pursues its investment policy by investing assets mainly **in debt securities**, **issued, endorsed or guaranteed by The Polish State Treasury or The National Bank of Poland.** The subfund may also invest in other Debt Instruments, Deposits and Shares.

The Subfund is dedicated to investors who plan to invest with a medium-term investment horizon, i.e. for a period of at least 1 year, expect investment results comparable to or higher than the Treasury Bond Spot Poland benchmark, expect a medium level of investment risk, including accepting the risk related to investments in Treasury Debt Instruments (including fixed-rate instruments), in particular a higher level of risk in periods of rapid increases in interest rates.

This subfund may be used during times of correction on the equity market or as a medium risk component of diversified investment portfolios in the medium-term perspective. It is dedicated to investors with medium risk tolerance, expecting high liquidity.

For the calculation of the performance fee, the subfund uses the model with reference to the TBSP Index benchmark, which is consistent with the actual investment policy of the Subfund. This means that the performance fee may be charged only in the event of achieving a relatively higher rate of return than the benchmark, ultimately in a 5-year reference period. In addition, the relative losses previously incurred in the reference period must be recovered before the performance fee is charged. The performance fee is 20%. The performance fee may only be charged once per calendar year, also in the case of a nominal loss after breaking the benchmark.

The Subfund Obligacji Skarbowych (QUERCUS Treasury Bonds) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Investor Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfunds in shares and derivative instruments. Presented investment performance is calculated for the A class of the subfund’s participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing th e subfund’s units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual

rate of return depends on the date of purchasing and selling subfund’s units, given fees and Capital Gains Tax. The value of the subfund’s units and fee schedule is available at www.quercustfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary to read the Prospectus and Key Investor Information Document before purchasing the subfund’s units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall prevail.