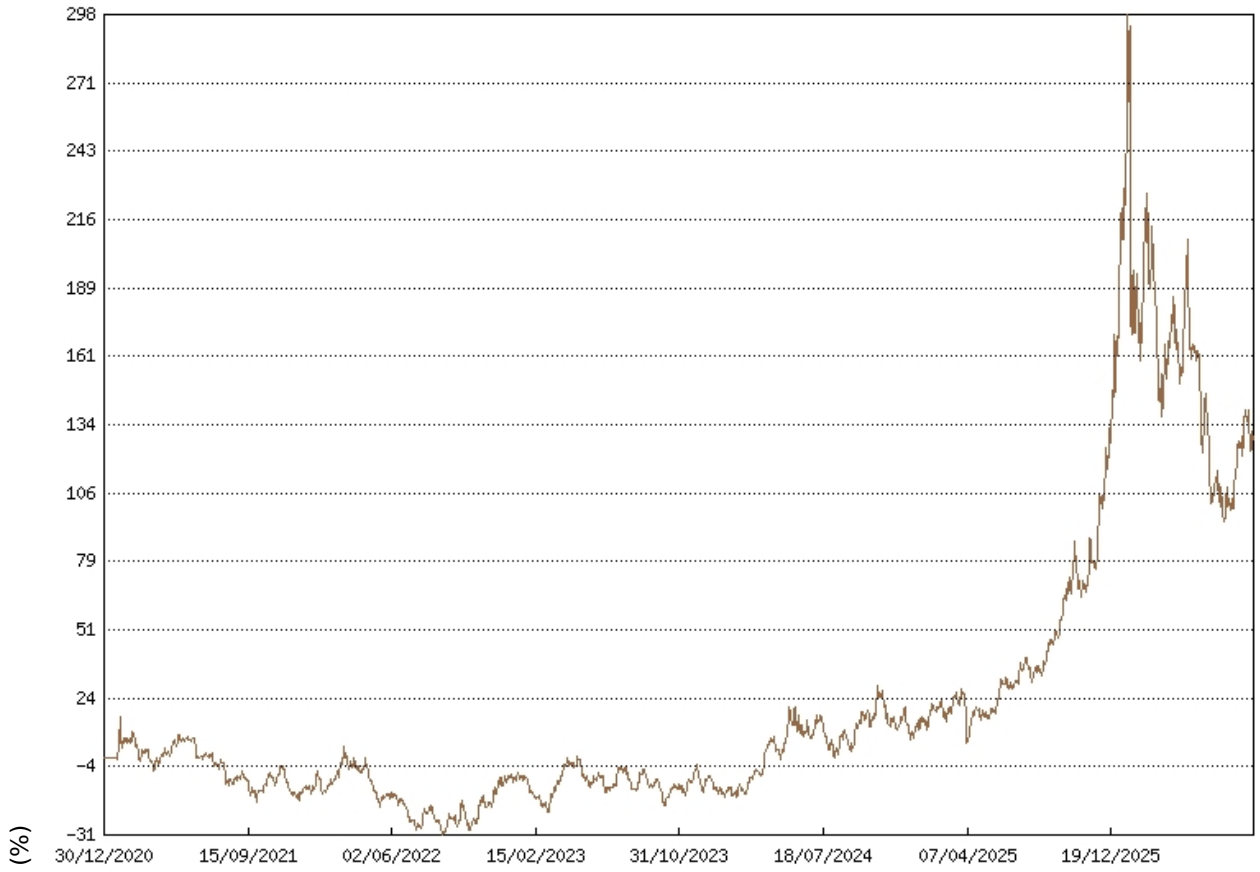
QUERCUS Silver



on the day 07/09/2026

NAV / NAV per CI

228.00 PLN

Rate of return

1 day	-0.01%
1 month	3.81%
3 months	-4.92%
6 months	-22.89%
YTD	-15.41%
1 year	56.22%
3 years	156.93%
5 years	145.13%

From the inception on 30/12/2020	128.00%

Inception date
Wed, 30 Dec 2020 - 12:00
Fund managers
Krzysztof Grudzień
Daniel Łuszczyński
Equity allocation
0%
Benchmark
none
Management fee
2.0%
Maximum distribution fee
3,8%
Initial subscription level
200.000 PLN
Subscription account
PL 83 1880 0009 0000 0013 0162 6000
Minimum recommended investment horizon (in years)
3
Risk/reward profile
6
Documents
Fact sheet
KID (PL)
Performance scenarios (PL)
Past performance (PL)
Table of fees
Prospectus (PL)
Financial statement (PL)
Fund description

Commodity product. The aim of the subfund is to reflect changes of silver prices. This subfund, the Company, or any other third party, however, does not guarantee the achievement of the above mentioned goal.

The subfund pursues its investment policy by investing in silver futures listed mainly on the COMEX market of the New York Mercantile Exchange. The rest of

assets is invested in debt instruments and may also be invested in other financial instruments.

The subfund is characterised by a very high level of investment risk and applies the investment principles and restrictions specified by law for a closed-end investment fund.

The subfund is dedicated for informed Investors who plan to invest in a short-term or medium-term investment horizon, i.e. for a period of up to 3 years, expect rates of return similar to the rates of return of investment silver and accept a very high level of investment risk associated with investments in Derivative Instruments, i.e. they take into account the possibility of strong fluctuations in the value of their investment, especially in the short term, including the possibility of losing a significant part of the invested funds.

The subfund should be used by Investors in periods when there is a high probability of an increase in the price of investment silver.

The Subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Simplified Prospectus available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfunds in commodity derivatives listed on the Chicago Mercantile Exchange Group. Presented investment performance is calculated for the A class of the subfund’s participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund’s units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund’s units, given fees and Capital Gains Tax. The value of the subfund’s units and fee schedule is available at www.qtfi.pl. This material is a promotional only and is

neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary to read the Prospectus and Simplified Prospectus before purchasing the subfund’s units.