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Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts for whom the distributor (i.e. entities engaged in the sale and redemption of participation units) is Quercus TFI S.A.:

– clients with Participant Accounts opened through Quercus TFI S.A.,
– clients with Participant Accounts opened through other entities, in the case of sub-funds that are not in the offer of these entities,
– clients who have Participant Accounts opened through other entities that have stopped providing service to QUERCUS Parasolowy SFIO participants,
– clients with Participant Accounts opened through other entities who have decided to change their existing distributor to Quercus TFI S.A.

The Table of Fees is effective from October 1, 2026.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Safe		
amount from	**amount to**	**fee**
below	49.999,99 zł *	0,00%
50.000,00 zł	249.999,99 zł *	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev, QUERCUS Safe is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Dom Inwestycyjny Xelion sp. z o. o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Dom Inwestycyjny Xelion sp. z o. o. and they are due to Dom Inwestycyjny Xelion sp. z o. o.

The Table of Fees is effective from October 23, 2026.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

Subfund	fee
QUERCUS Capital Accumulation	1,50%
QUERCUS Short Duration	1,50%
QUERCUS Treasury Bonds	1,50%
QUERCUS Absolute	2,50%
QUERCUS Global Balanced	2,80%
QUERCUS Aggressive	3,30%
QUERCUS Global Growth	3,30%
QUERCUS lev	3,80%
QUERCUS short	3,80%
QUERCUS Gold	3,80%
QUERCUS Silver	3,80%
QUERCUS Safe	1,50%
QUERCUS Tech lev	3,80%

In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE
The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund.

REDEMPTION FEE
The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Dom Inwestycyjny Xelion sp. z o. o., on the website www.xelion.pl at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of Dom Inwestycyjny Xelion sp. z o. o. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao and they are due to Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao

The Table of Fees is effective from January 1, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao, at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
mBank S.A.–Biuro Maklerskie mBanku

(The Table of Handling Fees)

The Table of Fees is effective from January 1, 2025.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to mBank S.A.–Biuro Maklerskie mBanku. and they are due to mBank S.A. – Biuro Maklerskie mBanku (hereinafter the Distributor)

Handling fees specified in the Table of Fees are charged in case of purchasing and swapping participation units out carried out under the Participant's Account assigned to the Distributor, in terms of the QUERCUS Parasolowy SFIO subfunds distributed by the Distributor.

The Distributor does not carry out distribution of units of QUERCUS Global Growth, QUERCUS Silver and QUERCUS Tech lev subfunds. In the event that a Participant acquires participation units in the abovementioned sub-fund to the Participant's Account assigned to the Distributor, handling fees are charged in accordance with the Table of Handling Fees appropriate for Quercus TFI S.A. and are due to Quercus TFI S.A. Handling Fees Table suitable for Quercus TFI S.A. is available at the headquarters of Quercus TFI S.A. and on the quercustfi.pl website.

DISTRIBUTION FEE FOR THE PURCHASE OF PARTICIPATION UNITS
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

PARTICIPANT ACCOUNTS ASSIGNED TO MBANK S.A. - MBANK BROKERAGE OFFICE

Participant's account assigned to mBank S.A. – Biuro Maklerskie mBanku means a Participant's Account opened through mBank S.A. – Biuro Maklerskie mBanku (or legal predecessors) or a Participant's Account, which was opened through another distributor, but the Participant decided to transfer it to mBank S.A. – Biuro Maklerskie mBanku (or legal predecessors).

Table of distribution fees is available at the branches of mBank S.A. – Biuro Maklerskie mBanku (or legal predecessors) providing customer service of Private Banking &Wealth Management, on the website https://www.mbank.pl/private-banking, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of mBank S.A. – Biuro Maklerskie mBanku has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Erste Bank Polska S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to above mentioned distributors and they are due to Erste Bank Polska S.A.

The Table of Fees is effective from April 25, 2026.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Erste Bank Polska S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna
Oddział - Biuro Maklerskie w Warszawie

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział - Biuro Maklerskie w Warszawie and they are due to Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział - Biuro Maklerskie w Warszawie.

The Table of Fees is effective from January 1, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział – Biuro Maklerskie w Warszawie, at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Bank Millennium S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Bank Millennium S.A. and they are due to Bank Millennium S.A.

The Table of Fees is effective from January 1, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE
The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE
The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Bank Millennium S.A., on the website www.bankmillennium.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.
The Table of distribution fees for clients of Bank Millennium S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
F-Trust iWealth S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to F-Trust iWealth S.A. and they are due to F-Trust iWealth S.A.

The Table of Fees is effective from January 1, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of F-Trust iWealth S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Alior Bank S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Alior Bank S.A. and they are due to Alior Bank S.A.

The Table of Fees is effective from September 15, 2026.

From 15 September 2026 to 31 December 2026, for orders submitted online, the distribution fee is 100% lower than the standard fee specified in the Table of Handling Fees.
For orders submitted through the Contact Center or as a direct payment, the distribution fee is charged in accordance with the standard Table of Handling Fees.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,30%
50.000,00 zł	249.999,99 zł	0,30%
250.000,00 zł	999.999,99 zł	0,30%
1.000.000,00 zł	above	0,30%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,30%
50.000,00 zł	249.999,99 zł	0,30%
250.000,00 zł	999.999,99 zł	0,30%
1.000.000,00 zł	above	0,30%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE
The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE
The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Alior Bank S.A., on the website www.aliorbank.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of Alior Bank S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of distributors:
mBank S.A. (Bankowość Detaliczna)

(The Table of Handling Fees)

The Table of Fees is effective from January 1, 2025.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to mBank S.A. (Bankowość Detaliczna) and they are due to mBank S.A. (Bankowość Detaliczna)

In the case of orders placed by Customers as part of the SFI Service through remote channels or as a direct payment, no handling fees are charged. In the case of orders placed by customers as part of the SFI Service in mBank S.A.'s branches handling fees are charged in accordance with the following Table of Handling Fees.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of mBank S.A., on the website www.mbank.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of mBank S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
BNP Paribas Bank Polska S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to BNP Paribas Bank Polska S.A. (Biuro Maklerskie i BNP Paribas Wealth Management) and they are due to BNP Paribas Bank Polska S.A. (Biuro Maklerskie i BNP Paribas Wealth Management).

The Table of Fees is effective from January 20, 2025.

The distribution fee is not charged in case of using the Internet services: Pl@net, GOonline and GOMOBILE. The distribution fee is charged in different cases.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Short Duration		
amount from	**amount to**	**fee**
Below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%
QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE
The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE
The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of BNP Paribas Bank Polska S.A., at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of BNP Paribas Bank Polska S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Votum Scale Agency S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Votum Scale Agency S.A. and they are due to Votum Scale Agency S.A.

The Table of Fees is effective from May 7, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Votum Scale Agency S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Dom Maklerski Banku Ochrony Środowiska S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Dom Maklerski Banku Ochrony Środowiska S.A. and they are due to Dom Maklerski Banku Ochrony Środowiska S.A.

The Table of Fees is effective from March 23, 2025.

The distribution fee and the equalization fee are not charged in case of holding the Participant Accounts assigned to Dom Maklerski Banku Ochrony Środowiska S.A.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

Subfund	fee
QUERCUS Capital Accumulation	0,00%
QUERCUS Short Duration	0,00%
QUERCUS Treasury Bonds	0,00%
QUERCUS Absolute	0,00%
QUERCUS Global Balanced	0,00%
QUERCUS Aggressive	0,00%
QUERCUS Global Growth	0,00%
QUERCUS lev	0,00%
QUERCUS short	0,00%
QUERCUS Gold	0,00%
QUERCUS Silver	0,00%
QUERCUS Tech lev	0,00%

REDEMPTION FEE
The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Dom Maklerski Banku Ochrony Środowiska S.A., on the website www.bossafund.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of Dom Maklerski Banku Ochrony Środowiska S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of KupFundusz S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to KupFundusz S.A. and they are due to KupFundusz S. A.

The Table of Fees is effective from October 15, 2026.

The distribution fee is not charged in case of using the Funds Platform and if the basis for the purchasing Participation Units is only the payment to the bank account of a given subfund.

The distribution fee is charged in different cases.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Safe		
amount from	**amount to**	**fee**
below	49.999,99 zł *	0,00%
50.000,00 zł	249.999,99 zł *	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev, QUERCUS Safe is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of KupFundusz S.A., on the website www.kupfundusz.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of KupFundusz S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of IPOPEMA Securities S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to IPOPEMA Securities S.A. and they are due to IPOPEMA Securities S.A.

The Table of Fees is effective from October 22, 2026.

The distribution fee is not charged in case of using the Internet service IPOPEMA (POK INTERNET).
The distribution fee is charged in different cases.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,50%
50.000,00 zł	249.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,50%
50.000,00 zł	249.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	1,00%
250.000,00 zł	999.999,99 zł	1,00%
1.000.000,00 zł	above	1,00%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	2,50%
250.000,00 zł	999.999,99 zł	2,50%
1.000.000,00 zł	above	2,50%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,80%
250.000,00 zł	999.999,99 zł	2,80%
1.000.000,00 zł	above	2,80%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS Safe		
amount from	**amount to**	**fee**
below	49.999,99 zł *	0,50%
50.000,00 zł	249.999,99 zł *	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev, QUERCUS Safe is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE
The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of IPOPEMA Securities S.A., on the website www.ipopemasecurities.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.
The Table of distribution fees for clients of IPOPEMA Securities S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
CERES Dom Inwestycyjny S. A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to CERES Dom Inwestycyjny S. A. and they are due to CERES Dom Inwestycyjny S. A.

The Table of Fees is effective from October 27, 2026.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Safe		
amount from	**amount to**	**fee**
below	49.999,99 zł *	0,00%
50.000,00 zł	249.999,99 zł *	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev, QUERCUS Safe is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of CERES Dom Inwestycyjny S. A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Q Value S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Q Value S.A. and they are due to Q Value S.A.

The Table of Fees is effective from January 1, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Q Value S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Noble Securities S. A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Noble Securities S. A. and they are due to Noble Securities S. A.

The Table of Fees is effective from December 8, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Noble Securities S. A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Starfunds sp. z o. o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Starfunds sp. z o. o. and they are due to Starfunds sp. z o. o.

The Table of Fees is effective from October 15, 2026.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Safe		
amount from	**amount to**	**fee**
below	49.999,99 zł *	0,00%
50.000,00 zł	249.999,99 zł *	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev, QUERCUS Safe is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Starfunds sp. z o. o., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of iMercado sp. z o. o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to iMercado sp. z o. o. and they are due to iMercado sp. z o. o.

The Table of Fees is effective from January 1, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE
The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE
The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of iMercado sp. z o. o., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of iX Asset Management S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to iX Asset Management S.A. and they are due to iX Asset Management S.A.

The Table of Fees is effective from May 7, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of iX Asset Management S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of QSecurities S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to QSecurities S.A. and they are due to QSecurities S.A.

The Table of Fees is effective from January 1, 2025.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of QSecurities S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Phinance S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Phinance S.A. and they are due to Phinance S.A.

The Table of Fees is effective from January 1, 2025.

The distribution fee is not charged in case of using the PHIMARKET platform. The distribution fee is charged in different cases.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Phinance S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Michael / Ström Dom Maklerski S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Michael / Ström Dom Maklerski S.A. and they are due to Michael / Ström Dom Maklerski S.A.

The Table of Fees is effective from October 15, 2026.

The distribution fee is not charged in case of using the Internet system M/S Online. The distribution fee is charged in different cases.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Safe		
amount from	**amount to**	**fee**
below	49.999,99 zł *	0,00%
50.000,00 zł	249.999,99 zł *	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev, QUERCUS Safe is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Michael / Ström Dom Maklerski S.A., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Private Investments Sp. z o. o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Private Investments Sp. z o. o. and they are due to Private Investments Sp. z o. o.

The Table of Fees is effective from July 13, 2026.

DISTRIBUTION FEES
The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Accumulation		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	**amount to**	**fee**
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	**amount to**	**fee**
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Absolute		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	**amount to**	**fee**
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	**amount to**	**fee**
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	**amount to**	**fee**
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

*** The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN**

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Private Investments Sp. z o. o., at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.