



The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Quercus TFI S.A....	2
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Private Wealth Consulting Sp. z o.o.....	5
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Dom Inwestycyjny Xelion sp. z o.o. ....	8
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao.....	9
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of mBank S.A.–Biuro Maklerskie mBanku.....	12
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Santander Bank Polska S.A. ....	15
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Powszechna Kasa Oszczędności Bank Polski S. A. Oddział - Biuro Maklerskie w Warszawie.....	18
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Bank Millennium S.A.....	20
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of F-Trust S.A. ....	22
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Alior Bank S. A. ....	25
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of mBank S.A. (Bankowość Detaliczna).....	27
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of BNP Paribas Bank Polska S.A. ....	29
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of DSA Investment S.A. ....	32
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Dom Maklerski Banku Ochrony Środowiska S.A. ....	35
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of iWealth Management Sp. z o.o. ....	38
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of KupFundusz.....	41
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of IPOPEMA Securities S.A.....	44
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of CERES Dom Inwestycyjny S.A.....	47
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Q Value S.A.....	50
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Noble Securities S.A. ....	53
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Starfunds sp. z o.o. ....	56
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of iMercado sp. z o.o. ....	59
The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Niezależny Dom Maklerski S.A. ....	62

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Quercus TFI S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts for whom the distributor (i.e. entities engaged in the sale and redemption of participation units) is Quercus TFI S.A.:

- clients with Participant Accounts opened through Quercus TFI S.A.,
- clients with Participant Accounts opened through other entities, in the case of sub-funds that are not in the offer of these entities,
- clients who have Participant Accounts opened through other entities that have stopped providing service to QUERCUS Parasolowy SFIO participants,
- clients with Participant Accounts opened through other entities who have decided to change their existing distributor to Quercus TFI S.A.

The Table of Fees is effective from October 2, 2023.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

<b>QUERCUS Tech lev</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of  
Private Wealth Consulting Sp. z o. o.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Private Wealth Consulting Sp. z o. o. and they are due to Private Wealth Consulting Sp. z o. o.

The Table of Fees is effective from January 23, 2024.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Private Wealth Consulting Sp. z o. o., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Dom Inwestycyjny Xelion sp. z o. o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Dom Inwestycyjny Xelion sp. z o. o. and they are due to Dom Inwestycyjny Xelion sp. z o. o.

The Table of Fees is effective from April 1, 2024 (i.e. applies to orders placed from April 1, 2024).

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

Subfund	fee
QUERCUS Capital Protection	1,50%
QUERCUS Short Duration	1,50%
QUERCUS Treasury Bonds	1,50%
QUERCUS Stable	2,50%
QUERCUS Global Balanced	2,80%
QUERCUS Aggressive	3,30%
QUERCUS Global Growth	3,30%
QUERCUS lev	3,80%
QUERCUS short	3,80%
QUERCUS Gold	3,80%
QUERCUS Silver	3,80%
QUERCUS Tech lev	3,80%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN

In case of conversion/switch of participation units the equalization fee is charged.

### EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund.

### REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Dom Inwestycyjny Xelion sp. z o. o., on the website [www.xelion.pl](http://www.xelion.pl) at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of Dom Inwestycyjny Xelion sp. z o. o. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.



**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of  
Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao and they are due to Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao

The Table of Fees is effective from December 28, 2023.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

<b>QUERCUS Capital Protection</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

<b>QUERCUS Short Duration</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

<b>QUERCUS Treasury Bonds</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

<b>QUERCUS Stable</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

<b>QUERCUS Global Balanced</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver, QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao, at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of mBank S.A.–Biuro Maklerskie mBanku

(The Table of Handling Fees)

The Table of Fees is effective from May 15, 2020.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to mBank S.A.–Biuro Maklerskie mBanku. and they are due to mBank S.A.–Biuro Maklerskie mBanku (hereinafter the Distributor)

Handling fees specified in the Table of Fees are charged in case of purchasing and swapping participation units out carried out under the Participant's Account assigned to the Distributor, in terms of the QUERCUS Parasolowy SFIO subfunds distributed by the Distributor.

The Distributor does not carry out distribution of units of QUERCUS Global Growth sub-fund. In the event that a Participant acquires participation units in the abovementioned sub-fund to the Participant's Account assigned to the Distributor, handling fees are charged in accordance with the Table of Handling Fees appropriate for Quercus TFI S.A. and are due to Quercus TFI S.A. Handling Fees Table suitable for Quercus TFI S.A. is available at the headquarters of Quercus TFI S.A. and on the [quercustfi.pl](http://quercustfi.pl) website.

### DISTRIBUTION FEE FOR THE PURCHASE OF PARTICIPATION UNITS

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

**PARTICIPANT ACCOUNTS ASSIGNED TO MBANK S.A. - MBANK BROKERAGE OFFICE**

Participant's account assigned to mBank S.A. – Biuro Maklerskie mBanku means a Participant's Account opened through mBank S.A. – Biuro Maklerskie mBanku (or legal predecessors) or a Participant's Account, which was opened through another distributor, but the Participant decided to transfer it to mBank S.A. – Biuro Maklerskie mBanku (or legal predecessors).

Table of distribution fees is available at the branches of mBank S.A. – Biuro Maklerskie mBanku (or legal predecessors) providing customer service of Private Banking&Wealth Management, on the website <https://www.mbank.pl/private-banking>, at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of mBank S.A. – Biuro Maklerskie mBanku has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Santander Bank Polska S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to above mentioned distributors and they are due to Santander Bank Polska S.A.

The Table of Fees is effective from November 3, 2021.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.



**EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

**REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Santander Bank Polska S.A., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of  
Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna  
Oddział - Biuro Maklerskie w Warszawie**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział - Biuro Maklerskie w Warszawie and they are due to Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział - Biuro Maklerskie w Warszawie.

The Table of Fees is effective from October 1, 2021.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

<b>QUERCUS Capital Protection</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

<b>QUERCUS Short Duration</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

<b>QUERCUS Treasury Bonds</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

<b>QUERCUS Stable</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

<b>QUERCUS Global Balanced</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS Short is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

### EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

### REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział – Biuro Maklerskie w Warszawie, at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of  
Bank Millennium S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Bank Millennium S.A. and they are due to Bank Millennium S.A.

The Table of Fees is effective from April 1, 2019.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

<b>QUERCUS Capital Protection</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

<b>QUERCUS Short Duration</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

<b>QUERCUS Treasury Bonds</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

<b>QUERCUS Global Balanced</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

<b>QUERCUS Aggressive</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Bank Millennium S.A., on the website [www.bankmillennium.pl](http://www.bankmillennium.pl), at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of Bank Millennium S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of F-Trust S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to F-Trust S.A. and they are due to F-Trust S.A.

The Table of Fees is effective from October 18, 2023.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of F-Trust S.A., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.



**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of  
Alior Bank S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Alior Bank S.A. and they are due to Alior Bank S.A.

The Table of Fees is effective from April 1, 2019.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,30%
50.000,00 zł	249.999,99 zł	0,30%
250.000,00 zł	999.999,99 zł	0,30%
1.000.000,00 zł	above	0,30%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,30%
50.000,00 zł	249.999,99 zł	0,30%
250.000,00 zł	999.999,99 zł	0,30%
1.000.000,00 zł	above	0,30%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Alior Bank S.A., on the website [www.aliorbank.pl](http://www.aliorbank.pl), at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of Alior Bank S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of distributors:  
mBank S.A. (Bankowość Detaliczna)  
(The Table of Handling Fees)**

The Table of Fees is effective from May 15, 2020.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to mBank S.A. (Bankowość Detaliczna) and they are due to mBank S.A. (Bankowość Detaliczna)

In the case of orders placed by Customers as part of the SFI Service through remote channels or as a direct payment, no handling fees are charged. In the case of orders placed by customers as part of the SFI Service in mBank S.A.'s branches handling fees are charged in accordance with the following Table of Handling Fees.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of mBank S.A., on the website [www.mbank.pl](http://www.mbank.pl), at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of mBank S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of BNP Paribas Bank Polska S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to BNP Paribas Bank Polska S.A. (Biuro Maklerskie i BNP Paribas Wealth Management) and they are due to BNP Paribas Bank Polska S.A. (biuro Maklerskie i BNP Paribas Wealth Management).

The Table of Fees is effective from August 26, 2021.

The distribution fee is not charged in case of using the Internet services: PI@net and GOonline . The distribution fee is charged in different cases.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Short Duration		
amount from	amount to	fee
Below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%
QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

<b>QUERCUS Aggressive</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
<b>QUERCUS Global Growth</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
<b>QUERCUS lev</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
<b>QUERCUS short</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
<b>QUERCUS Gold</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
<b>QUERCUS Silver</b>		
<b>amount from</b>	<b>amount to</b>	<b>fee</b>
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

**EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

**REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of BNP Paribas Bank Polska S.A., at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of BNP Paribas Bank Polska S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of DSA Investment S. A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to DSA Investment S. A. and they are due to DSA Investment S. A.

The Table of Fees is effective from October 25, 2017.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%



QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

  

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of DSA Investment S.A., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of  
Dom Maklerski Banku Ochrony Środowiska S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Dom Maklerski Banku Ochrony Środowiska S.A. and they are due to Dom Maklerski Banku Ochrony Środowiska S.A.

The Table of Fees is effective from February 23, 2021.

The distribution fee is not charged in case of using the Internet service Bossa.pl. The distribution fee is charged in different cases.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,50%
50.000,00 zł	249.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,50%
50.000,00 zł	249.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

**EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

**REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Dom Maklerski Banku Ochrony Środowiska S.A., on the website [www.bossafund.pl](http://www.bossafund.pl), at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of Dom Maklerski Banku Ochrony Środowiska S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of iWealth Management Sp. z o. o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to iWealth Management Sp. z o. o. and they are due to iWealth Management Sp. z o. o.

The Table of Fees is effective from October 18, 2023.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of iWealth Management Sp. z o. o., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.



## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of KupFundusz S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to KupFundusz S.A. and they are due to KupFundusz S. A.

The Table of Fees is effective from January 1, 2024.

The distribution fee is not charged in case of using the Internet service KupFundusz (POK INTERNET) and if the basis for the purchasing Participation Units is only the payment to the bank account of a given subfund.

The distribution fee is charged in different cases.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of KupFundusz S.A., on the website [www.kupfundusz.pl](http://www.kupfundusz.pl), at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of KupFundusz S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of IPOPEMA Securities S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to IPOPEMA Securities S.A. and they are due to IPOPEMA Securities S.A.

The Table of Fees is effective from October 17, 2023.

The distribution fee is not charged in case of using the Internet service IPOPEMA (POK INTERNET) . The distribution fee is charged in different cases.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,50%
50.000,00 zł	249.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,50%
50.000,00 zł	249.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	1,00%
250.000,00 zł	999.999,99 zł	1,00%
1.000.000,00 zł	above	1,00%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	2,50%
250.000,00 zł	999.999,99 zł	2,50%
1.000.000,00 zł	above	2,50%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,80%
250.000,00 zł	999.999,99 zł	2,80%
1.000.000,00 zł	above	2,80%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

QUERCUS Tech lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of IPOPEMA Securities S.A., on the website [www.ipopemasecurities.pl](http://www.ipopemasecurities.pl), at the headquarters of Quercus TFI S.A. and on the website [www.quercustfi.pl](http://www.quercustfi.pl).

The Table of distribution fees for clients of IPOPEMA Securities S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of CERES Dom Inwestycyjny S. A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to CERES Dom Inwestycyjny S. A. and they are due to CERES Dom Inwestycyjny S. A.

The Table of Fees is effective from September 11, 2023.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.



### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of CERES Dom Inwestycyjny S. A., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Q Value S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Q Value S.A. and they are due to Q Value S.A.

The Table of Fees is effective from November 21, 2022.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Q Value S.A., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Noble Securities S. A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Noble Securities S. A. and they are due to Noble Securities S. A.

The Table of Fees is effective from March 1, 2023.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Noble Securities S. A., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of Starfunds sp. z o.o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Starfunds sp. z o.o. and they are due to Starfunds sp. z o.o.

The Table of Fees is effective from June 1, 2023.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%



QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

**EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

**REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Starfunds sp. z o. o., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

## The Table of Handling Fees of QUERCUS Parasolowy SFIO (Table of fees) charged from clients of iMercado sp. z o.o.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to iMercado sp. z o.o. and they are due to iMercado sp. z o.o.

The Table of Fees is effective from September 11, 2023.

### DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

**EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

**REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of iMercado sp. z o. o., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees  
of QUERCUS Parasolowy SFIO (Table of fees)  
charged from clients of  
Niezależny Dom Maklerski S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Niezależny Dom Maklerski S.A. and they are due to Niezależny Dom Maklerski S.A.

The Table of Fees is effective from April 15, 2024.

**DISTRIBUTION FEES**

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Short Duration		
amount from	amount to	fee
below	49.999,99 zł	0,00%
50.000,00 zł	249.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

  

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	49.999,99 zł	1,00%
50.000,00 zł	249.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

  

QUERCUS Stable		
amount from	amount to	fee
below	49.999,99 zł	2,50%
50.000,00 zł	249.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

  

QUERCUS Global Balanced		
amount from	amount to	fee
below	49.999,99 zł	2,80%
50.000,00 zł	249.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	49.999,99 zł	3,30%
50.000,00 zł	249.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Tech lev		
amount from	amount to	fee
below	49.999,99 zł *	3,80%
50.000,00 zł	249.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

\* The first minimum payment for: QUERCUS lev, QUERCUS short, QUERCUS Gold, QUERCUS Silver and QUERCUS Tech lev is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

#### **EQUALIZATION FEE**

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

#### **REDEMPTION FEE**

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Niezależny Dom Maklerski S.A., at the headquarters of Quercus TFI S.A. or on the website [www.quercustfi.pl](http://www.quercustfi.pl).

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.