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**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Quercus TFI S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts for whom the distributor (i.e. entities engaged in the sale and redemption of participation units) is Quercus TFI S.A.:

- clients with Participant Accounts opened through Quercus TFI S.A.,
- clients with Participant Accounts opened through other entities, in the case of sub-funds that are not in the offer of these entities,
- clients who have Participant Accounts opened through other entities that have stopped providing service to QUERCUS Parasolowy SFIO participants,
- clients with Participant Accounts opened through other entities who have decided to change their existing distributor to Quercus TFI S.A.

The Table of Fees is effective from January 6, 2021.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	Above	0,00%
QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%
QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for

the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of distributors:**

Private Wealth Consulting Sp. z o.o., Bank Polska Kasa Opieki S.A. - Biuro Maklerskie Pekao, Santander Bank Polska S.A., Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna Oddział - Biuro Maklerskie w Warszawie, F-Trust S.A., DSA Investment S.A., iWealth Management Sp. z o.o., CERES Dom Inwestycyjny S.A.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to above mentioned distributors

The Table of Fees is effective from June 1, 2021.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of Quercus TFI S.A. or on the website www.quercustfi.pl.

Table of distribution fees has been executed in Polish and English language versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
KupFundusz S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to KupFundusz S.A. and they are due to KupFunduszS.A.

The Table of Fees is effective from February 10, 2021.

The distribution fee is not charged in case of using the Internet service KupFundusz (POK INTERNET) . The distribution fee is charged in different cases.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,50%
50.000,00 zł	259.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,50%
50.000,00 zł	259.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	1,00%
250.000,00 zł	999.999,99 zł	1,00%
1.000.000,00 zł	above	1,00%

QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	2,50%
250.000,00 zł	999.999,99 zł	2,50%
1.000.000,00 zł	above	2,50%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,80%
250.000,00 zł	999.999,99 zł	2,80%
1.000.000,00 zł	above	2,80%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%
QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%
QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%
QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all

funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of KupFundusz S.A., on the website www.kupfundusz.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of KupFundusz S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Alior Bank S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Alior Bank S.A. and they are due to Alior Bank S.A.

The Table of Fees is effective from April 1, 2019.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,30%
50.000,00 zł	259.999,99 zł	0,30%
250.000,00 zł	999.999,99 zł	0,30%
1.000.000,00 zł	above	0,30%
QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,30%
50.000,00 zł	259.999,99 zł	0,30%
250.000,00 zł	999.999,99 zł	0,30%
1.000.000,00 zł	above	0,30%
QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%
QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Alior Bank S.A., on the website www.aliorbank.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of Alior Bank S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Bank Millennium S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Bank Millennium S.A. and they are due to Bank Millennium S.A.

The Table of Fees is effective from April 1, 2019.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Bank Millennium S.A., on the website www.bankmillennium.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of Bank Millennium S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
BNP Paribas Bank Polska S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to BNP Paribas Bank Polska S.A. (Biuro Maklerskie i BNP Paribas Wealth Management) and they are due to BNP Paribas Bank Polska S.A. (biuro Maklerskie i BNP Paribas Wealth Management).

The Table of Fees is effective from August 26, 2021.

The distribution fee is not charged in case of using the Internet services: PI@net and GOonline . The distribution fee is charged in different cases.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of BNP Paribas Bank Polska S.A., at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of BNP Paribas Bank Polska S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Dom Inwestycyjny Xelion sp. z o.o.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Dom Inwestycyjny Xelion sp. z o.o. and they are due to Dom Inwestycyjny Xelion sp. z o.o.

The Table of Fees is effective from February 3, 2021.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%

250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Dom Inwestycyjny Xelion sp. z o.o., on the website www.xelion.pl at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of Dom Inwestycyjny Xelion sp. z o.o. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
Dom Maklerski Banku Ochrony Środowiska S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to Dom Maklerski Banku Ochrony Środowiska S.A. and they are due to Dom Maklerski Banku Ochrony Środowiska S.A.

The Table of Fees is effective from February 23, 2021.

The distribution fee is not charged in case of using the Internet service Bossa.pl . The distribution fee is charged in different cases.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,50%
50.000,00 zł	259.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,50%
50.000,00 zł	259.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds

which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of Dom Maklerski Banku Ochrony Środowiska S.A., on the website www.bossafund.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of Dom Maklerski Banku Ochrony Środowiska S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
IPOPEMA Securities S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to IPOPEMA Securities S.A. and they are due to IPOPEMA Securities S.A.

The Table of Fees is effective from February 10, 2021.

The distribution fee is not charged in case of using the Internet service IPOPEMA (POK INTERNET) . The distribution fee is charged in different cases.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,50%
50.000,00 zł	259.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,50%
50.000,00 zł	259.999,99 zł	0,50%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,50%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	1,00%
250.000,00 zł	999.999,99 zł	1,00%
1.000.000,00 zł	above	1,00%

QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	2,50%
250.000,00 zł	999.999,99 zł	2,50%
1.000.000,00 zł	above	2,50%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,80%
250.000,00 zł	999.999,99 zł	2,80%
1.000.000,00 zł	above	2,80%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%
QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	3,30%
250.000,00 zł	999.999,99 zł	3,30%
1.000.000,00 zł	above	3,30%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%
QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%
QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	3,80%
250.000,00 zł	999.999,99 zł	3,80%
1.000.000,00 zł	above	3,80%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the headquarters of IPOPEMA Securities S.A., on the website www.ipopemasecurities.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of IPOPEMA Securities S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of distributors:
mBank S.A. (Bankowość Detaliczna)
(The Table of Handling Fees)**

The Table of Fees is effective from May 15, 2020.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to mBank S.A. (Bankowość Detaliczna) and they are due to mBank S.A. (Bankowość Detaliczna)

In the case of orders placed by Customers as part of the SFI Service through remote channels or as a direct payment, no handling fees are charged. In the case of orders placed by customers as part of the SFI Service in mBank S.A.'s branches handling fees are charged in accordance with the following Table of Handling Fees.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	Above	0,00%
QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%
QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new sub-fund reduced by the distribution fee of the source sub-fund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of mBank S.A., on the website www.mbank.pl, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of mBank S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
mBank S.A.–Biuro maklerskie mBanku**

(The Table of Handling Fees)

The Table of Fees is effective from May 15, 2020.

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to mBank S.A.–Biuro maklerskie mBanku. and they are due to mBank S.A.–Biuro maklerskie mBanku (hereinafter the Distributor)

Handling fees specified in the Table of Fees are charged in case of purchasing and swapping participation units out carried out under the Participant's Account assigned to the Distributor, in terms of the QUERCUS Parasolowy SFIO subfunds distributed by the Distributor.

The Distributor does not carry out distribution of units of QUERCUS Global Growth sub-fund. In the event that a Participant acquires participation units in the abovementioned sub-fund to the Participant's Account assigned to the Distributor, handling fees are charged in accordance with the Table of Handling Fees appropriate for Quercus TFI S.A. and are due to Quercus TFI S.A. Handling Fees Table suitable for Quercus TFI S.A. is available at the headquarters of Quercus TFI S.A. and on the quercustfi.pl website.

DISTRIBUTION FEE FOR THE PURCHASE OF PARTICIPATION UNITS

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%
QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%
QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

PARTICIPANT ACCOUNTS ASSIGNED TO MBANK S.A. - MBANK BROKERAGE OFFICE

Participant's account assigned to mBank S.A. – Biuro maklerskie mBanku means a Participant's Account opened through mBank S.A. – Biuro maklerskie mBanku (or legal predecessors) or a Participant's Account, which was opened through another distributor, but the Participant decided to transfer it to mBank S.A. – Biuro maklerskie mBanku (or legal predecessors).

Table of distribution fees is available at the branches of mBank S.A. – Biuro maklerskie mBanku (or legal predecessors) providing customer service of Private Banking&Wealth Management, on the website <https://www.mbank.pl/private-banking>, at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of mBank S.A. – Biuro maklerskie mBanku has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.