

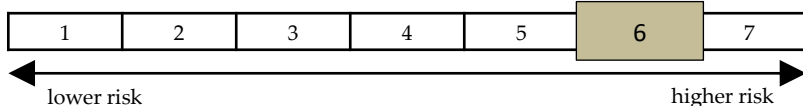
QUERCUS Global Growth



May 2022

Investor's Profile

The product is appropriate for Investors who would like to invest aggressively, searching for high value growth opportunities but accepting a very high risk at the same time.



Subfund's strategy

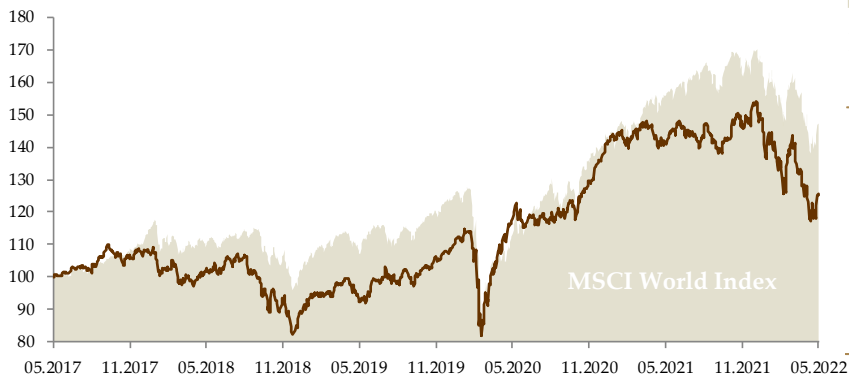
The Subfund pursues its investment policy by investing assets mainly in the shares of companies listed on foreign stock markets. We want to overweight new technology stocks.

Please note that the Subfund may be managed more aggressively but also in a more flexible manner than traditional equity funds.

The Subfund may be used to achieve high rates of return during good market conditions, or as a component of a diversified investment fund portfolio customised to the Investor's investment profile.

There is currency risk associated with the subfund as majority of its positions is denominated in USD or EUR.

NAV vs. benchmark



Subfund's cumulative performance

data as of 31.05.2022

	1m	3m	6m	1Y	2Y
Subfund	0.18%	-8.22%	-14.36%	-11.54%	6.94%
Benchmark	-0.16%	-6.28%	-10.02%	-6.21%	29.94%
	3Y	5Y	10Y	YTD*	
Subfund	35.54%	25.32%	-	-18.27%	
Benchmark	36.40%	45.99%	-	-13.78%	

* from 30.12.2021 to 31.05.2022

Subfund's performance in calendar years

	2012	2013	2014	2015	2016
Subfund	-	-	-	-	-
Benchmark	-	-	-	-	-
	2017	2018	2019	2020	2021
Subfund	-	-21.62%	28.20%	28.75%	11.31%
Benchmark	-	-11.06%	25.79%	14.14%	20.51%

Basic data

data as of 31.05.2022

Launch date:	30.05.2017
Fund manager:	Piotr Miliński Daniel Łuszczryński
Type of the subfund:	equity
Equity allocation:	50-100%
Benchmark:	MSCI World Index
Investment horizon:	5 years
AuM:	20 mio PLN
NAV:	125.28 PLN
Management fee:	2.0% + 20% of profit above MSCI ACWI Net TR USD Index
Maximum distribution fee:	3.3%
Initial subscription level:	20 000 PLN
Custodian:	Deutsche Bank Polska SA
Transfer Agent:	ProService Finteco Sp. z o.o.
Infoline for clients:	(+48) 22 338 91 14
Phone orders:	(+48) 22 338 91 15
Subscription account:	50 1880 0009 0000 0013 0151 0000

Portfolio statistic

data as of 31.05.2022

Number of companies		31		FX exposure	
Blue chips:	92.7%	PLN	98.8%		
Mid caps:	2.7%	EUR	0.0%		
Small caps:	4.6%	USD	0.5%		
		CHF	0.7%		
		GBP	0.0%		

Top 10 share in the portfolio

data as of 31.03.2022

MICROSOFT	7.33%
XTRACKERS MSCI AC	7.21%
World UCITS ETF 1C	5.92%
MSCI WORLD FUT MAR22	5.24%
ALPHABET INC	4.95%
APPLE	3.78%
VISA	3.71%
BOOKING HLDGS	3.70%
AMAZON	3.53%
MASTERCARD	3.49%
ASML	

Allocations of the subfund portfolio

data as of 31.05.2022

Allocation of financial instruments	share in the portfolio
Equity	98.42%
Cash	1.58%
Geographic allocation	share in the portfolio
USA	59.55%
Western Europe	7.60%
Poland	5.99%
Others	26.86%

Sector allocation	share in the portfolio
Semiconductors & Semiconductor	24.82%
IT Services	11.26%
Software	9.79%
Entertainment	8.93%
Interactive Media & Services	8.27%
Internet & Direct Marketing Re	6.79%
Hotels, Restaurants & Leisure	5.06%
Pharmaceuticals	4.51%
Banks	2.83%
Electrical Equipment	2.77%
Household Durables	1.39%
Biotechnology	0.75%
Capital Markets	0.00%

The benefits of investing in subfund's units are related to the occurrence of risks, including the risk of failure to achieve the expected return on investment and the occurrence of circumstances beyond the control of the fund participant, e.g. operational risk, inflation, liquidity of investments, liquidation of the fund and risk related to changes legal regulations. The risks related to the investment policy include: market risk, credit risk (including settlement risk), risk related to investing in derivative instruments, concentration risk, and liquidity risk. In addition, there may be specific risks inherent in these subfunds only. In order to correctly assess the risk arising from investing in the Subfund's participation units, please read the investment policy, a full description of the risks and the description of the investor's profile. This information is included in the QUERCUS Parasolowy SFIO Prospectus and the Key Investors Information Document available on the website www.quercustfi.pl.

This is a marketing communication. The Subfund Global Growth (QUERCUS Global Growth) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Investor Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. The subfund's risk profile presented in this document has been determined on the basis of the methodology used in the Key Investor Information Document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. Information presented hereinbelow shall not be deemed as an information recommending or suggesting an investment strategy, or an investment recommendation, within the meaning of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfund in shares and derivative instruments. QUERCUS Parasolowy SFIO can invest over 35% of the asset value in securities which are issued or guaranteed by the Polish State Treasury or the National Bank of Poland. Presented investment performance is calculated for the A class of the subfund's participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund's units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund's units, given fees and Capital Gains Tax. Presented investment performance was achieved directly after Subfund's launch. During that period structure of investment portfolio was adjusted to meet the law and subfund's statute requirements. The value of the subfund's units and fee schedule is available at www.qtfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary to read the Prospectus and Key Investor Information Document before purchasing the subfund's units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall prevail.

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