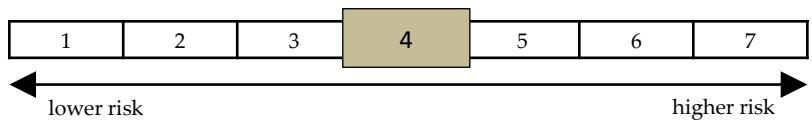


February 2024

Investor's Profile

The Subfund is dedicated for Investors who plan to invest in a long-term investment horizon (at least 3 years), expect investment results comparable to or higher than the MSCI ACWI NTR benchmark and accept a high level of investment risk related to investments in Equity Instruments and accept the currency risk. Investors must take into account the possibility of fluctuations in the value of their investments, caused by volatility of stocks and currencies especially in the short term, including the possibility of losing a significant part of the amount invested.



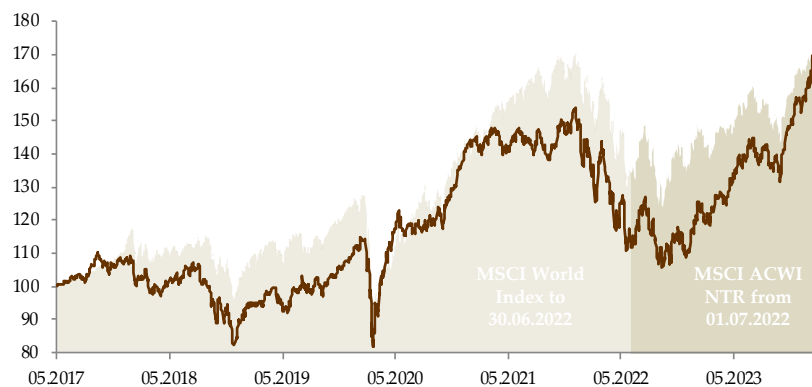
Subfund's strategy

Global equity product. The objective of this subfund is long-term growth in the assets' value per unit, higher than for the MSCI ACWI NTR index. This Subfund, the Company, or any other third party, however, does not guarantee the achievement of the above mentioned goal. The risk level of investing in the Subfund is high, even higher than in traditional equity funds. The Subfund pursues its investment policy by investing assets mainly in the equities. We want to overweight the stocks of growth companies, including new technology.

The Subfund is a product referred to in Art. 8 SFDR (Regulation of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector), promoting environmental and social aspects.

The Subfund may be used to achieve high rates of return during good market conditions, or as a component of a diversified investment fund portfolio customised to the Investor's investment profile.

NAV vs. benchmark



Subfund's cumulative performance

	1m	3m	6m	1Y	2Y
Subfund	7,98%	16,04%	21,88%	44,51%	26,68%
Benchmark	4,11%	10,37%	11,76%	22,94%	12,06%
	3Y	4Y	5Y	2024*	
Subfund	22,96%	65,00%	83,80%	10,61%	
Benchmark	22,38%	55,86%	59,99%	5,30%	

* from 29.12.2023 to 2024-02-29

Subfund's performance in calendar years

	2014	2015	2016	2017	2018
Subfund	-	-	-	-	-21,62%
Benchmark	-	-	-	-	-11,06%
	2019	2020	2021	2022	2023
Subfund	28,20%	28,75%	11,31%	-27,97%	41,60%
Benchmark	25,79%	14,14%	20,51%	-19,43%	21,77%

Basic data

data as of 2024-02-29

Launch date:	2017-05-30
Fund manager:	Piotr Miliński Daniel Łuszczynski
Type of the subfund:	equity
Equity allocation:	66-100%
Benchmark:	MSCI ACWI NTR Index
Minimum recommended investment horizon:	3 years
AuM:	43 mio PLN
NAV:	172,92 PLN
Management fee:	2.0% + 20% above benchmark
Maximum distribution fee:	3.3%
Initial subscription level:	1 000 PLN
Custodian:	Deutsche Bank Polska SA
Transfer Agent:	ProService Finteco Sp. z o.o.
Infoline for clients:	(+48) 22 338 91 14
Phone orders:	(+48) 22 338 91 15
Subscription account:	

Portfolio statistic

data as of 2024-02-29

Number of companies	41	FX exposure	
Blue chips:	93,3%	PLN	95,7%
Mid caps:	3,6%	USD	3,2%
Small caps:	3,1%	CHF	0,0%
		EUR	1,1%
		GBP	0,0%

data as of 2023-12-29
share in the portfolio

Top 10		
NVIDIA		7,31%
RUSSELL 2000		5,95%
ALPHABET		5,15%
MICROSOFT		5,08%
AMAZON		4,87%
SALESFORCE		3,54%
META PLATFORMS		3,48%
MERCADOLIBRE		3,26%
ELI LILLY		3,22%
CHIPOTLE		2,92%



Allocations of the subfund portfolio

data as of 2024-02-29

Allocation of financial instruments	share in the portfolio
Equity	94,36%
Cash	5,64%
Geographic allocation	share in the portfolio
USA	67,48%
Western Europe	9,80%
Poland	6,30%
Others	16,42%

Sector allocation	share in the portfolio
Information Technology	38,19%
Consumer Discretionary	20,94%
Communication Services	11,87%
Health Care	8,95%
Industrials	4,23%
Market Index	3,85%
Energy	2,57%
Financials	2,05%
Consumer Staples	1,42%
Materials	0,30%
Utilities	0,00%
Real Estate	0,00%

The benefits of investing in subfund's units are related to the occurrence of risks, including the risk of failure to achieve the expected return on investment and the occurrence of circumstances beyond the control of the fund participant, e.g. operational risk, inflation, liquidity of investments, liquidation of the fund and risk related to changes legal regulations. The risks related to the investment policy include: market risk, credit risk (including settlement risk), risk related to investing in derivative instruments, concentration risk, and liquidity risk. In addition, there may be specific risks inherent in these subfunds only. In order to correctly assess the risk arising from investing in the Subfund's participation units, please read the investment policy, a full description of the risks and the description of the investor's profile. This information is included in the QUERCUS Parasolowy SFIO Prospectus and the Key Information Document available on the website www.quercustfi.pl.

This is a marketing communication. The Subfund Global Growth (QUERCUS Global Growth) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. The subfund's risk profile presented in this document has been determined on the basis of the methodology used in the Key Information Document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. Information presented hereinbelow shall not be deemed as an information recommending or suggesting an investment strategy, or an investment recommendation, within the meaning of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfund in shares and derivative instruments. QUERCUS Parasolowy SFIO can invest over 35% of the asset value in securities which are issued or guaranteed by the Polish State Treasury or the National Bank of Poland. Presented investment performance is calculated for the A class of the subfund's participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund's units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund's units, given fees and Capital Gains Tax. Presented investment performance was achieved directly after Subfund's launch. During that period structure of investment portfolio was adjusted to meet the law and subfund's statute requirements. The value of the subfund's units and fee schedule is available at www.qtfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary to read the Prospectus and Key Investor Information Document before purchasing the subfund's units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall prevail.

Copyright MSCI 2020. Unpublished. All Rights Reserved. This information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used to create any financial instruments or products or any indexes. None of this information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. This information is provided on an "as is" basis and the user of this information assumes the entire risk of any use it may make or permit to be made of this information. Neither MSCI, any of its affiliates or any other person involved in or related to compiling, computing or creating this information makes any express or implied warranties or representations with respect to such information or the results to be obtained by the use thereof, and MSCI, its affiliates and each such other person hereby expressly disclaim all warranties (including, without limitation, all warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any other person involved in or related to compiling, computing or creating this information have any liability for any direct, indirect, special, incidental, punitive, consequential or any other damages (including, without limitation, lost profits) even if notified of, or if it might otherwise have anticipated, the possibility of such damages.