

Investor's Profile

The Subfund is dedicated to investors who plan to invest in the medium-term investment horizon (at least 2 years). This product is designed for Investors who would like to achieve profits in nominal terms, accepting a risk related to partial investments in Equity Instruments. Investors must take into account the possibility of fluctuations in the value of their investments, especially in the short term, including the possibility of losing part of the amount invested.



Subfund's strategy

Absolute return domestic product. A Subfund featuring a moderate risk level. The aim of the subfund is to achieve positive nominal return in the medium-term investment horizon. The objective is neither guaranteed by the fund nor the Company nor any other third party. The rate of return should not be highly correlated with stock exchange indices, including the WIG. The Subfund may use derivative instruments linked to stock exchange indices in order to hedge equity positions in its portfolio. The Subfund achieves its investment policy by making placement of assets in equities (0 to 50% of assets), and debt instruments (0 to 100%), both treasury and non-treasury. The risk related to equities can be hedged by derivative instruments. The level of equities depends on stock selection process based on fundamental basis. We will seek opportunities both on the WSE and international markets. It is worth noting that the Subfund's aim is to achieve better parameters which describe the relation of profit to risk than classic stable growth funds.

NAV



Subfund's cumulative performance

data as of 31.10.2023

	1m	3m	6m	1Y	2Y
Subfund	1.56%	2.94%	5.06%	29.46%	1.39%
Benchmark	-	-	-	-	-
	3Y	4Y	5Y	YTD*	
Subfund	17.57%	21.69%	23.71%	14.56%	
Benchmark	-	-	-	-	

* from 30.12.2022 to 31.10.2023

Subfund's performance in calendar years

	2013	2014	2015	2016	2017
Subfund	-	-0.80%	12.41%	4.56%	-2.20%
Benchmark	-	-	-	-	-
	2018	2019	2020	2021	2022
Subfund	-14.49%	12.77%	2.92%	7.03%	-7.66%
Benchmark	-	-	-	-	-

Basic data

data as of 31.10.2023

Launch date:	04.11.2013
Fund manager:	Bartłomiej Cendecki
Type of the subfund:	absolute return
Equity allocation:	0-50%
Minimum recommended investment horizon:	2 years
AuM:	193 mio PLN
NAV:	131.27 PLN
Management fee:	2.0% + 20% of profit (HWM)
Maximum distribution fee:	2.5%
Initial subscription level:	1 000 PLN
Custodian:	Deutsche Bank Polska SA
Transfer Agent:	ProService Finteco Sp. z o.o.
Infoline for clients:	(+48) 22 338 91 14
Phone orders:	(+48) 22 338 91 15
Subscription account:	65 1880 0009 0000 0013 0091 9000

Portfolio statistic

data as of 31.10.2023

Number of companies	18	FX exposure		
Blue chips:	1.2%	PLN	99.6%	
Mid caps:	11.3%	Others	0.5%	
Small caps:	37.1%			

Top 10		share in the portfolio
DS0432		10.55%
WZ1127		9.84%
CREEPY JAR		6.74%
COMARCH		6.05%
ZAMET		5.52%
MILLENNIUM EUR18092027		5.14%
POLTREG		5.06%
ULMA		4.65%
MBANK EUR 11092027		4.54%
AGORA		4.43%

Allocations of the subfund portfolio

data as of 31.10.2023

Allocation of financial instruments	share in the portfolio
Gross equity	49.65%
Net equity (including short position)	49.65%
Corporate debt instruments	42.06%
T-Bonds and T-bills	19.93%
Cash and SBB/BSB	-11.64%

Maturity	share in the portfolio
4-5 years	19.43%
3-4 years	18.64%
over 5 years	14.74%
up to 1 year	3.38%
2-3 years	2.52%
1-2 years	1.54%

Sector allocation	share in the portfolio
Industrials	14.44%
Communication Services	11.68%
Information Technology	8.09%
Health Care	7.60%
Energy	6.14%
Consumer Discretionary	1.21%
Financials	0.49%
Materials	0.00%
Utilities	0.00%
Consumer Staples	0.00%
Real Estate	0.00%
Commodity	0.00%
Market Index	0.00%

Geographic allocation	share in the portfolio
Poland	93.62%
Others	6.38%

The benefits of investing in subfund's units are related to the occurrence of risks, including the risk of failure to achieve the expected return on investment and the occurrence of circumstances beyond the control of the fund participant, e.g. operational risk, inflation, liquidity of investments, liquidation of the fund and risk related to changes legal regulations. The risks related to the investment policy include: market risk, credit risk (including settlement risk), risk related to investing in derivative instruments, concentration risk, and liquidity risk. In addition, there may be specific risks inherent in these subfunds only. In order to correctly assess the risk arising from investing in the Subfund's participation units, please read the investment policy, a full description of the risks and the description of the investor's profile. This information is included in the QUERCUS Parasolowy SFIO Prospectus and the Key Information Document available on the website www.quercustfi.pl.

This is a marketing communication. The Subfund Stabilny (QUERCUS Stable) hereinafter referred as the subfund described in this document is the subfund of the QUERCUS Parasolowy SFIO umbrella fund. Information concerning QUERCUS Parasolowy SFIO and its subfunds, including detailed descriptions of investment policy, risk factors, are provided in the Prospectus and Key Information Document available at the Quercus TFI S.A. office and at its website: www.quercustfi.pl. Neither Quercus TFI S.A. nor QUERCUS Parasolowy SFIO shall guarantee the achievement of expected investment targets or the gaining of specified investment results described in this document. The subfund's risk profile presented in this document has been determined on the basis of the methodology used in the Key Information Document. Clients of QUERCUS Parasolowy SFIO should consider the capital venture risks of some invested financial sources. Information presented hereinbelow shall not be deemed as an information recommending or suggesting an investment strategy, or an investment recommendation, within the meaning of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC. The net asset value of the subfund, may fluctuate considerably owing to the fact of investing the assets of the subfunds in shares and derivative instruments. QUERCUS Parasolowy SFIO can invest over 35% of the asset value in securities which are issued or guaranteed by the Polish State Treasury or the National Bank of Poland. Presented investment performance is calculated for the A class of the subfund's participation units for the given period of time. Neither Capital Gains Tax nor fees related to purchasing the subfund's units have been included in the above mentioned results. Indicated rates of return should be treated as a historical data only and shall not guarantee similar results in the future. Individual rate of return depends on the date of purchasing and selling subfund's units, given fees and Capital Gains Tax. The value of the subfund's units and fee schedule is available at www.qtfi.pl. This material is a promotional only and is neither intended as an offer nor recommendation to buy or sell any financial instrument. Data and information above provided should not be treated as an investment advice or any other type of advice especially, legal advice. It is necessary read the Prospectus and Key Investor Information Document before purchasing the subfund's units. Quercus TFI S.A. has a business license issued by the Polish Financial Supervision Authority (Komisja Nadzoru Finansowego), which is the supervisory authority for Quercus TFI S.A. This document has been written in Polish and English language versions, in two identical copies. In event of any discrepancies, the Polish version shall prevail.