

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 59/2014**

**Date:**

2014-12-01

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Changing rights from securities – changing registered shares into bearer’s shares.

**Legal basis:**

Article 56 section 1 item 2 of the Act on the offer – current and periodic information

**Content:**

The Issuer announces that in connection with dematerialization of 340,179 (three hundred and forty thousand one hundred seventy nine) shares of A4 series, 120,000 (one hundred and twenty thousand) shares of B6 series and 330.071 (three hundred thirty thousand seventy one) shares of B7 series a change of the above mentioned shares from registered shares to bearer’s shares took place.

The Extraordinary General Meeting of Quercus TFI S.A at the meeting on 3 September 2014, adopted a resolution stipulating, among others, that shares of A4, B6 and B7 series will be admitted and introduced to trade on the regulated market kept by Gielda Papierów Wartościowych w Warszawie S.A and, in compliance with the §8 section 3 of the Issuer’s articles of association they will become bearer’s shares on the day of their dematerialization.

According to the Announcement of the Operational Department of Krajowy Depozyt Papierów Wartościowych S.A (no ONP/2014/363) and in compliance with the Resolution no 936/14 of the Management Board of Krajowy Depozyt Papierów Wartościowych S.A, today registration of ordinary bearer’s shares of Quercus TFI S.A of A4, B6 and B7 series in the National Deposit took place.

The above mentioned change of shares of A4, B6 and B7 series results in termination, with reference to these shares, limitation of selling and disposing registered shares of Quercus TFI S.A, stipulated in the §25 of the Quercus TFI S.A’s articles of association, i.e.:

- selling and pledging bearer’s shares does not require Quercus TFI S.A’s consent,
- pre-emptive right does not apply to bearer’s shares.

This change does not imply changes in the general number of votes at the General Meeting of Quercus TFI S.A.

The content of the said resolution of the Ordinary General Meeting is presented in the attachment.

*/attachment is available only in Polish/*

**Legal basis:**

- §5 section 10 of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non - Member State (Journal of Laws No. 33, item 259),
- Art. 56 section 1 item 2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board