

**The Table of Handling Fees
of QUERCUS Parasolowy SFIO (Table of fees)
charged from clients of
BNP Paribas Bank Polska S.A.**

Handling fees specified in the Table of Fees are charged from clients holding the Participant Accounts assigned to BNP Paribas Bank Polska S.A. (Biuro Maklerskie i BNP Paribas Wealth Management) and they are due to BNP Paribas Bank Polska S.A. (biuro Maklerskie i BNP Paribas Wealth Management).

The Table of Fees is effective from August 26, 2021.

The distribution fee is not charged in case of using the Internet services: PI@net and GOonline . The distribution fee is charged in different cases.

DISTRIBUTION FEES

The distribution fee is charged in case of purchasing the A class participation units.

QUERCUS Capital Protection		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Short Duration		
amount from	amount to	fee
below	59.999,99 zł	0,00%
50.000,00 zł	259.999,99 zł	0,00%
250.000,00 zł	999.999,99 zł	0,00%
1.000.000,00 zł	above	0,00%

QUERCUS Treasury Bonds		
amount from	amount to	fee
below	59.999,99 zł	1,00%
50.000,00 zł	259.999,99 zł	0,75%
250.000,00 zł	999.999,99 zł	0,50%
1.000.000,00 zł	above	0,25%

QUERCUS Stable		
amount from	amount to	fee
below	59.999,99 zł	2,50%
50.000,00 zł	259.999,99 zł	1,80%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Global Balanced		
amount from	amount to	fee
below	59.999,99 zł	2,80%
50.000,00 zł	259.999,99 zł	2,00%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%

QUERCUS Aggressive		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS Global Growth		
amount from	amount to	fee
below	59.999,99 zł	3,30%
50.000,00 zł	259.999,99 zł	2,30%
250.000,00 zł	999.999,99 zł	1,50%
1.000.000,00 zł	above	1,00%
QUERCUS lev		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS short		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Gold		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%
QUERCUS Silver		
amount from	amount to	fee
below	59.999,99 zł *	3,80%
50.000,00 zł	259.999,99 zł *	2,80%
250.000,00 zł	999.999,99 zł	1,80%
1.000.000,00 zł	above	1,00%

* The first minimum payment for: QUERCUS Lev, QUERCUS Short, QUERCUS Gold, QUERCUS Silver is 200.000,00 PLN

The rate of distribution fee is determined by taking into consideration the amount of all participation units collected on all participation records on one client's account, including current payments calculated on this client's account or the sum of payments, if they are calculated on this customer's account on the same day, i.e. with the prices of participation units of one day (the accumulation rule).

The accumulation rule does not apply in case of conversion/switch of participation units. In case of conversion/switch of participation units the equalization fee is charged.

EQUALIZATION FEE

The equalization fee is charged in case of conversion/switch of participation units.

The equalization fee is equal to the distribution fee of the new subfund reduced by the distribution fee of the source subfund, for the value of the acquisition order of participation units. When buying the participation units in the source fund made on the basis of the conversion/switch then the distribution fee is reduced by the distribution fee of this fund with the highest distribution fees of all funds which participated in conversion/switch of participation units previously.

REDEMPTION FEE

The redemption fee is not charged in case of participation units series A.

Table of distribution fees is available at the branches of BNP Paribas Bank Polska S.A., at the headquarters of Quercus TFI S.A. and on the website www.quercustfi.pl.

The Table of distribution fees for clients of BNP Paribas Bank Polska S.A. has been executed in Polish and English versions. In event of any discrepancies, the Polish version shall be referred to.