

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 36/2012**Date:**

2012-10-29

Name of the company:

Quercus TFI S.A.

Topic:

Conclusion of a significant agreement

Legal basis:

Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

Quercus TFI S.A. announces that today it concluded with the Bank Millennium S.A. with its seat in Warszawa a fixed-term deposit agreement for the amount of 9.175.821,43 PLN. The completion date was set on 29th of November 2012. The interest rate of the above-mentioned deposit does not differ from market conditions. Agreement was considered significant because its value exceeds 10% of the Issuer's equity.

Legal basis:

- § 5.1.3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognised as equivalent,
- Art. 56.1.2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board