

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 38/2012

Date:

2012-10-31

Name of the company:

Quercus TFI S.A.

Topic:

Registration of class A2 and B4 shares of Quercus TFI S.A. in the National Depository of Securities

Legal basis:

Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

Quercus TFI S.A informs, that in compliance with the announcement of Operational Department of the National Depository of Securities (Krajowy Depozyt Papierów Wartościowych S.A.) received on the 30th of October 2012 (case no ON/10/45) and according of the Resolution no 794/12 of the Management Board of the National Depository of Securities (Krajowy Depozyt Papierów Wartościowych S.A.) of the 25th of October 2012, on the 5th of November 2012 registering of 25 000 (in words: twenty five thousands) class A2 bearer's shares and 2.000.000 (in words: two millions) class B4 bearer's shares of Quercus TFI S.A., with nominal value of 0,10 PLN (in words: ten groszy) each in the National Depository will take place.

Above mentioned securities shall be given the following code: PLQRCUS00012.

Legal basis:

- § 34.1.1 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information provided by issuers of securities and on conditions under which information required by legal regulations of a third country may be recognised as equivalent,

- Art. 56.1.2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Piotr Płuska – Vice-President of the Management Board