

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 10/2013

Date:

2013-03-13

Name of the company:

Quercus TFI S.A.

Topic:

Sale of issuers shares by a person having the access to confidential information

Legal basis:

Art. 160.4 of the Act on Trading in Financial Instruments – information of transactions from person having the access to confidential information

Content:

The Issuer hereby communicates that, on the grounds of the notification, received today from a person having the access to confidential information, drafted on 13 March 2013 in Warsaw, in compliance with the article 160 section 1 of the Act on trading in financial instruments, became aware of selling, by the President of the Management Board, 100.000 shares of the Issuer under a civil-legal agreements concluded with the employee of Quercus TFI S.A. on 13 March 2013 in Warsaw.

According to the above-mentioned civil-legal agreements, Mr. Sebastian Buczek sold 27.150 shares of Quercus TFI S.A. at the price of PLN 2.61 per share and 72.850 Quercus TFI shares at the price of PLN 0.40 per share on 13 March 2013.

Legal basis:

- Article 160 section 4 of the Act of 29 July 2005 on Trading in Financial Instruments (Journal of Laws 2010 No. 211, item 1384 as amended);
- Article 56 section 1 item 1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539 as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board
Piotr Pluska – Vice-President of the Management Board