

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 13/2013

Date:

2013-03-22

Name of the company:

Quercus TFI S.A.

Topic:

Buying large block of shares

Legal basis:

Art. 70.1 of the Act on the offer – buying or selling the large block of shares

Content:

Quercus TFI S.A (hereinafter the Company) communicates that according to the notification received today from Mr. Sebastian Buczek, acting on behalf of Eagle 3 spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna with registered seat in Warsaw (entity dependent on Mr. Sebastian Buczek), Eagle 3 spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna increased the share in the total number of votes in the Company and exceeded the level of 5% of the total number of votes in the Company.

Exceeding the level of 5% of the total number of votes in the Company took place as a result of transfer 5.900.000 shares of the Company in kind to Eagle 3 spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna with registered seat in Warsaw, on 20 March 2013.

Before changing the share Eagle 3 spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna with registered seat in Warsaw, did not hold the shares of the Company.

On 20 March 2013, Eagle 3 spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna with registered seat in Warsaw held 5.900.000 shares of the Company, which constitutes 8.30% of the share capital. Held shares give 5.900.000 votes at the General Meeting of the Company which constitutes 8.30% of the total number of votes at the General Meeting.

There are no persons which are stipulated in the article 87 section 1 item 3 point c of the Act.

Legal basis:

- Article 70 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Paweł Cichoń – Vice-President of the Management Board