

**UNOFFICIAL TRANSLATION**

The original Polish text is binding.

**Current Report No 28/2013****Date:**

2013-05-29

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Purchase of issuers shares by a person having the access to confidential information

**Legal basis:**

Art. 160.4 of the Act of 29 July 2005 on Trading in Financial Instruments – information of transactions from person having the access to confidential information

**Content:**

Quercus TFI S.A. (hereinafter the Company) communicates, that on the grounds of the notification received today from a person having the access to the confidential information of Mr Sebastian Buczek - the President of the Management Board of the Company, drafted in the 29.05.2013 in Warsaw, in compliance with the article 160 section 1 of the act on financial instruments trade, the Company became aware of the information on selling, by the entity closely related with the above-mentioned person within the meaning of the article 160 section 2 item 4) of the Act on trade - Buczek S.K.A. with its registered seat in Warsaw KRS 0000440513 (previously Eagle 3 spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna), on carrying out the transaction on contribution of 5.900.000 shares of Quercus TFI S.A. on 23 May 2013, for the price of 4.45 PLN for one share, as a payment for the investment certificates of the Closed-end investment fund.

**Legal basis:**

- Article 160 section 4 of the Act of 29 July 2005 on Trading in Financial Instruments (Journal of Laws of 2010 No. 211, item 1384, as amended);
- Article 56 section 1 item 1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Płuska – Vice-President of the Management Board