

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 29/2013**

**Date:**

2013-05-29

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Selling the large block of shares

**Legal basis:**

Art. 70.1 of the Act on the offer – buying or selling the large block of shares

**Content:**

Quercus TFI S.A. communicates, that according to the notification received today from Mr. Sebastian Buczek, Mr. Sebastian Buczek decreased indirect capital commitment in Quercus TFI S.A. by at least 2% of the total number of votes of the Issuer and went below the level of 33 1/3% and 33% of the total number of shares in the Company (in case of shares jointly held directly and indirectly).

The change of current indirectly held share took place as a result of transaction of contributing by entity, in compliance with the article 87 section 5 item 1 of the Act, dependent on the above mentioned person – Buczek S.K.A. with registered seat in Warsaw (previously Eagle 3 spółka z ograniczoną odpowiedzialnością spółka komandytowo-akcyjna with registered seat in Warsaw), 5.900.000 shares of the company as a part of payment for the investment certificates of the closed end fund on 23 May 2013.

Before the performance of the above mentioned transaction, Mr. Sebastian Buczek directly and indirectly held 23.705.137 shares of the Company, which constituted 33.37% of the share capital of the Company. The above mentioned shares gave 23.705. 137 votes at the General Meeting of the Company, which constituted 33.37% of the total number of votes at the General Meeting.

As a result of the above mentioned transaction, there was no change in the direct holdings of the shares of the Company, in which Mr. Sebastian Buczek is directly the holder of 17.805.137 shares of the Company, which constitutes 25.06% of the share capital of the Company. Held shares give 17.805.137 votes at the General Meeting of the Company, which constitutes 25.06% of the total number of votes at the General Meeting.

On 28 May, Mr. Sebastian Buczek does not indirectly hold the shares of the Company anymore.

There are no persons which are stipulated in the article 87 section 1 item 3 point c of the Act.

**Legal basis:**

- Article 70 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board