

**UNOFFICIAL TRANSLATION**

The original Polish text is binding.

**Current Report No 3/2013****Date:**

2013-01-14

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Sale of issuers shares by a person having the access to confidential information

**Legal basis:**

Art. 160.4 of the Act of 29 July 2005 on Trading in Financial Instruments – information of transactions from person having the access to confidential information

**Content:**

The Issuer informs that, on the grounds of the notification, received on the 14th of January 2013 from a person having the access to confidential information, drafted on the 9<sup>th</sup> of January 2013 in compliance with the article 160 section 1 of the act on trading in financial instruments, it received the information that one of the Members of the Supervisory Board, sold 7 000 Quercus TFI S.A. shares at the price of PLN 2,40 per share on 19<sup>th</sup> of December 2012. The transaction was executed on regulated market kept by Warsaw Stock Exchange.

The Member of the Supervisory Board did not allow to public his personal data.

**Legal basis:**

- Art. 160.4 of the Act of 29 July 2005 on Trading in Financial Instruments;
- Art. 56.1.1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies.

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board