

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 31/2013**

**Date:**

2013-05-29

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Selling the large block of shares

**Legal basis:**

Art. 70.1 of the Act on the offer – buying or selling the large block of shares

**Content:**

Quercus TFI S.A communicates, that according to the notification received today from Q1 Closed-end investment fund managed by Quercus TFI S.A. (hereinafter the Fund) the share in the total number of votes in Quercus TFI S.A. has been increased by the Fund and exceeded the level of 5% of the total number of votes of the Company.

Exceeding the level of 5% of the total number of votes in the Company took place as a result of the transaction of contribution 5.900.000 shares of the Company as a part of payment for the investment certificates of the Fund on 23 May 2013.

Before the change of the share the Fund did not hold any shares of the Company.

On 29 May 2013, the Found hold 5.900.000 shares of the Company, which constitute 8.30% of the share capital. Held shares give 5.900.000 votes at the General Meeting of the Company which constitute 8.30% of the total number of votes at the General Meeting.

There are no persons which are stipulated in the article 87 section 1 item 3 point c of the Act.

**Legal basis:**

- Article 70 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska– Vice-President of the Management Board