

**UNOFFICIAL TRANSLATION**

The original Polish text is binding.

**Current Report No 34/2013****Date:**

2013-07-09

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Conclusion of a significant agreement

**Legal basis:**

Art. 56.1.2 of the Act on Public Offering – current and periodic information

**Content:**

Quercus TFI S.A. announces that today it concluded with the Bank Millennium S.A. with its seat in Warsaw a fixed-term deposit agreement for the amount of 7.000.000.00 PLN. The completion date was set on 9 August 2013. The interest rate of the above-mentioned deposit does not differ from market conditions.

Agreement was considered significant because its value exceeds 10% of the Issuer's equity.

**Legal basis:**

- § 5 section 1 item 3) of the Ordinance of the Minister of Finance dated 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognition as equivalent the information required by law of a non - Member State (Journal of Laws No. 33, item 259),
- Article 56 section 1 item 2 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board