

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 38/2013**

**Date:**

2013-08-01

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Changing the securities rights - changing registered shares into bearer's shares

**Legal basis:**

Art. 56.1.2 of the Act on Public Offering – current and periodic information

**Content:**

The Issuer announces that in connection with the dematerialization of 75.000 (in words: seventy five thousand) shares of series - A3 and 900.000 (in words: nine hundred thousand) shares of series - B5, the above mentioned shares were changed from the registered shares into bearer's shares.

On 25 April 2013, Ordinary General Meeting of Quercus TFI S.A. held a resolution stipulating that shares of series - A3 and shares of series - B5 will be admitted and introduced to trade on regulated market operated by the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.) and in compliance with the §8 section 3 of the Issuer's statute they will be changed into the bearer's shares as of the moment of their dematerialization.

According to the Announcement of the Operational Department of the National Depository of Securities (Krajowy Depozyt Papierów Wartościowych S.A.) (file no: ONP/07/316) and in compliance with the Resolution no. 564/13 of the Management Board of the National Depository of Securities (Krajowy Depozyt Papierów Wartościowych S.A.) today, Quercus TFI S.A. bearer's shares of series - A3 and bearer's shares of series - B5 were registered in the National Depository.

The above mentioned change of shares of series - A3 and shares of series - B5 results in termination, with reference to these shares, restrictions concerning selling and disposal of Quercus TFI S.A. registered shares, stipulated in § 25 of the Quercus TFI S.A. statute, that is:

- selling and lien over bearer's shares does not require consent of Quercus TFI S.A.,
- with reference to the bearer's shares the preemptive right is not applied.

Subjective change does not imply changes in the general number of votes on the General Meeting of Quercus TFI S.A.

The content of the subjective resolution of the Ordinary General Meeting is given in the attachment.  
*/attachment is available only in Polish/*

**Legal basis:**

- § 5 section 10 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and the conditions for recognition as equivalent information as required by the law of a non - Member State (Journal of Laws No. 33, item 259),
- Article 56 section 1 item 2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board