

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 41/2013**Date:**

2013-08-07

Name of the company:

Quercus TFI S.A.

Topic:

The election of a Chairman, a Vice-Chairman and a Secretary of the Supervisory Board.

Legal basis:

Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

Quercus TFI S.A. announces that the Supervisory Board of the Issuer at the meeting on 7 August 2013 elected Mr. Maciej Radziwiłł as the Chairman of the Quercus TFI S.A. Supervisory Board, Mr. Janusz Nowicki as the Vice-Chairman of the Quercus TFI S.A. Supervisory Board and Mr. Jerzy Lubianiec as the Secretary of the Quercus TFI S.A. Supervisory Board.

Mr. Maciej Radziwiłł has been the Member of the Supervisory Board of the Issuer since June 2008.

Mr. Janusz Nowicki has been the Member of the Supervisory Board of the Issuer since April 2013. Mr. Jerzy Lubianiec has been the Member of the Supervisory Board of the Issuer since August 2007.

Legal basis:

- § 5 section 1 item 22) in order to § 3 of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodical information provided by securities issuers and conditions for recognising as equivalent the information required by law of a non - Member State (Journal of Laws No. 33, item 259).

- Article 56 section 1 item 2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Piotr Płuska – Vice-President of the Management Board