

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 48/2013

Date:

2013-09-23

Name of the company:

Quercus TFI S.A.

Topic:

Purchasing the shares by person having an access to confidential information

Legal basis:

Art. 160.4 of the Act of 29 July 2005 on Trading in Financial Instruments – information of transactions from person having the access to confidential information

Content:

The Issuer communicates that on the grounds of the notification received today from the person having the access to confidential information, drafted on 2 January 2014 in Warsaw, in compliance with the article 160 section 1 of the act on the financial instruments trade, it became aware of the information on the following transaction of the President of the Management Board – Mr. Sebastian Buczek:

1. Purchase of 12.024 shares of Quercus TFI S.A. for the price of 5.0 PLN for one share on regulated market run by Warsaw Stock Exchange on 19 September 2013.
2. Sale of 20.000 shares for the price of 0.34 PLN for one share under civil-legal agreement concluded with the employee of Quercus TFI S.A. on 23 of September 2013 in Warsaw.

Legal basis:

-Article 160 section 4 of the Act of 29 July 2005 on Trading in Financial Instruments (Journal of Laws No. 211, item 1384, as amended)..

-Article 56 section 1 item1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

Signatures of persons representing the company:

Sebastian Buczek – President of the Management Board

Artur Paderewski – First Vice-President of the Management Board