

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 58/2013

Date:

2013-11-12

Name of the company:

Quercus TFI S.A.

Topic:

Exceeding the level of 5% of the total number of votes by ING OFE

Legal basis:

Art. 70.1 of the Act on the offer – buying or selling the large block of shares

Content:

Quercus TFI S.A. (hereinafter the Company) communicates that according to the notification received today from ING The Open Pension Fund (hereinafter ING OFE) the increase of the share of ING OFE in total number of votes in Quercus TFI S.A. and exceeding the level of 5% of total number of votes in the Company took place.

Exceeding by ING OFE the level of 5% of total number of votes in the Company took place as a result of transaction on Warsaw Stock Exchange, settled on 6 November 2013.

Before buying ING OFE held 2.717.300 (two million seven hundred and seventeen thousand three hundred) shares of the Company, constituting 3.82% of the share capital of the Company and was entitled to 2.717.300 (two million seven hundred and seventeen thousand three hundred) votes at the shareholders general meeting of the Company, which constituted 3.82% of the total number of votes.

On 12 November 2013, on ING OFE's share account there are 4.773.710 (four million seven hundred and seventy three thousand seven hundred and ten) shares of the Company, which constitutes 6.72% of the share capital of the Company. These shares entitle to 4.773.710 (four million seven hundred and seventy three thousand seven hundred and ten) votes at the shareholders' general meeting of the Company, which constitutes 6.72% of the total number of votes.

Legal basis:

-Article 70 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska– Vice-President of the Management Board