

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 12/2014**

**Date:**

2014-03-28

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Information on dividend for 2013

**Legal basis:**

Art. 56.1.2 of the Act on the offer – current and periodic information

**Content:**

The Issuer hereby corrects an obvious typographical error in the topic of the current report no 12/2014, consisting in entering the year 2014 instead 2013. In the remaining scope the following content of the report remains unchanged.

Hereby, the Issuer announces, that today, the Management Board of Quercus TFI S.A. accepted the proposal of division of profit for the fiscal year 2013.

According to the above mentioned proposal, the Management Board of Quercus TFI S.A. gave a recommendation that the General Meeting perform the division of the profit of Quercus TFI S.A for the fiscal year 2013, in the amount of 38,775,983.33 PLN in the following way:

- a) for the payment of dividend – the amount of 37,655,040.38 PLN (0.53 PLN for one share),
- b) for the supplementary capital – the amount of 1,120,942.95 PLN.

The above mentioned recommendation was positively opinionated by the Supervisory Board.

At the same time, the Management Board of Quercus TFI S.A. proposed that the General Meeting determine that the day of dividend (that is the day according to which the list of shareholders entitled to dividend for the fiscal year 2013 is determined) is the 13 June 2014, and the day of paying the dividend for the fiscal year 2013 is the 27 June 2014.

In compliance with the article 395.2.2 of the Commercial Companies Code and § 23 of the articles of association of the Company, the payment of the above mentioned dividend depends on adopting relevant resolution by the Ordinary General Meeting of Quercus TFI S.A.

In connection with the position of the Polish Financial Supervision Authority on the dividend policy of the financial institution dated 10 December 2013, the Issuer indicates, that with the assumption of dividend payment at the above mentioned level, own funds and capital requirement coverage indicator will be at the level enabling the payment up to 100% of the profit generated in 2013.

**Legal basis:**

- Art. 38 section 1 item 11) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and the conditions for recognising as equivalent information as required by law of a non - Member State (Journal of Laws No. 33, item 259).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board  
Piotr Pluska – Vice-President of the Management Board