

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 23/2014**

**Date:**

2014-05-06

**Name of the company:**

Quercus TFI S.A.

**Topic:**

The value of assets under Quercus TFI S.A. management at the end of April 2014

**Legal basis:**

Art. 56.1.1 of the Act on Public Offering – confidential information

**Content:**

The Issuer hereby corrects an obvious typographical error included in the dates of preparing and signing the current report no 23/2014, consisting in entering the date 2 May 2014 instead 5 May 2014. In the remaining scope the following content of the report remains unchanged.

Quercus TFI S.A. hereby announces that the value of assets under management of the company as of 3 April 2014 was PLN 4,029.1m.

The above mentioned value of assets under management included:

- 3,555.6m assets of nine sub-funds of QUERCUS Parasolowy SFIO,
- 146m assets of QUERCUS Absolute Return FIZ (net assets value of the fund according to the valuation on 31 March 2014; that is the last valuation available),
- 237.8m assets of QUERCUS Absolutnego Zwrotu FIZ (net assets value of the fund according to the valuation on 31 March 2014; that is the last valuation available),
- 27m assets of Acer Aggressive FIZ (net assets value of the fund according to the valuation on 31 March 2014; that is the last valuation available),
- 62.6m assets of financial instruments portfolios managed by Quercus TFI S.A. within the range of the asset management service (excluding assets invested in sub-funds / funds managed by Quercus TFI S.A.).

Moreover, Quercus TFI S.A. manages the dedicated fund Q1 FIZ with asset value of PLN 70.5m (net assets value of the fund according to the valuation on 31 March 2014; that is the last valuation available).

**Legal basis:**

- Art. 56 section 1 item 1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended),
- Quercus TFI S.A. current report no 8/2011 of 4 April 2011

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board