

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 27/2014

Date:

2014-05-17

Name of the company:

Quercus TFI S.A.

Topic:

Concluding master agreement (establishing warranty of performing buyback of own shares)

Legal basis:

Article 56 section 1 item 2 of the Act on the offer – current and periodic information

Content:

Quercus TFI S.A informs, that in connection with announcing, on 16 May 2014, Invitation to Placing Offers of Selling Ordinary Bearer's Shares of Quercus TFI S.A, yesterday, as the warranty of performing the process of buying back ordinary bearer's shares of the Issuer, an irrevocable blocking of funds in the amount of PLN 24,187,740.38 deposited on the account kept by Brokerage House of mBank S.A was established. Blocking of the above mentioned funds constitutes the warranty of realizing, by the Brokerage House of mBank S.A, transaction of purchasing ordinary bearer's shares of Quercus TFI S.A under buyback of won bearer's shares. The said funds are subject to interest imposed by the Brokerage House of mBank S.A on conditions similar to market conditions.

In case of not using all the above mentioned funds on the realization of the process of purchasing ordinary bearer's shares, blocking will expire on the day of settling transactions in Krajowy Depozyt Papierów Wartościowych S.A. The process of settling transactions of purchasing ordinary bearer's shares should be completed not later than on 16 June 2014.

The agreement (establishing the warranty of performing the buyback of own shares) was considered significant because its value exceeds 10% of the Issuer's equity.

Legal basis:

- § 5 section 1 item 3) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and the conditions for recognising as equivalent information as required by law of a non - Member State (Journal of Laws No. 33, item 259),
- Art. 56 section 1 item 2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board