

UNOFFICIAL TRANSLATION

The original Polish text is binding.

Current Report No 3/2014

Date:

2014-01-10

Name of the company:

Quercus TFI S.A.

Topic:

Conclusion of a significant agreement

Legal basis:

Art. 56.1.2 of the Act on Public Offering – current and periodic information

Content:

Quercus TFI S.A. announces that today it concluded with the Millennium Bank S.A. with its seat in Warszawa a fixed-term deposit agreement for the amount of PLN 10,000,000.00. The completion date was set as of 24 January 2014. The interest rate of the above-mentioned deposit does not differ from market conditions.

Agreement was considered significant because its value exceeds 10% of the Issuer's equity.

Legal basis:

- § 5 section 1 item 3) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and the conditions for recognising as equivalent information as required by law of a non - Member State (Journal of Laws No. 33, item 259),
- Art. 56 section 1 item 2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board