

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 32/2014**

**Date:**

2014-06-17

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Selling the large block of shares

**Legal basis:**

Art. 70.1 of the Act on the offer – buying or selling the large block of shares

**Content:**

Quercus TFI S.A. announces that according to the notification received today, Mr. Sebastian Buczek decreased capital commitment in the total number of votes of Quercus TFI S.A. and went below the level of 25% of the total number of votes of the Company.

The change of current held share took place on 16 June 2014 as a result of transaction concluded outside the regulated market in the context of buyback program of Quercus TFI S.A.

Before above mentioned transaction Mr. Sebastian Buczek held 17,800,124.00 shares of the Company, which constituted 25.05% of the share capital. Held shares gave 17,800,124.00 votes at the General Meeting of the Company, which constituted 25.05% of the total number of votes at the General Meeting.

As of 16 June Mr. Sebastian Buczek held 17,629,315.00 shares of the Company, which constituted 24.81% of the share capital. Held shares gave 17,629,315.00 votes at the General Meeting of the Company, which constituted 24.81% of the total number of votes at the General Meeting.

There are no persons which are stipulated in the article 87 section 1 item 3 point c of the Act.

**Legal basis:**

- Art. 70 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board