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Current Report No 36/2014

Date:

2014-06-18

Name of the company:

Quercus TFI S.A.

Topic:

Realization of buyback program under the document Conditions of Purchasing the Registered Shares of Quercus TFI S.A /purchasing securities issued by Quercus TFI S.A / crossing the threshold of 5% of the total number of votes of Quercus TFI S.A.

Legal basis:

Art. 56.1 of the Act on the offer – current and periodic information

Content:

Quercus TFI S.A (hereinafter the Issuer or the Company) hereby announces that today it concluded agreements of purchase of own shares under the document: Conditions of Purchasing the Registered Shares of Quercus TFI S.A. and completed purchasing shares under Buyback Program announced by current report no 26/2014 of 16 May 2014 r. The Issuer purchased as of 18 June 2014 1,584,384.00 own shares with nominal value of PLN 0.10 each. Purchased shares constitute 2.23% of the share capital of the Company and entitle to 2.23% of the total number of votes at the General Meeting of the Company. Sales price, in which shares were purchased was PLN 8.50. Jointly, for purchase of shares as a result of realization of buyback program on the grounds of Conditions of Purchasing the Registered Shares of Quercus TFI S.A., PLN 13,467,264.00 was allocated.

Legal basis to purchase the above mentioned shares:

- Resolution of the General Meeting of the Company no 6/2014 of 25 April 2014 on division of the Company's profit for the fiscal year 2013 and granting authorization to the Management Board to purchase the own shares by the Company for their redemption;
- the document: Conditions of Purchasing the Registered Shares of Quercus TFI S.A.

Above mentioned shares will be subjected to redemption in compliance with the resolution adopted by the shareholders of the Company.

In connection with purchased above mentioned own shares the threshold of 5 % of the total number of votes from shares held by the Issuer was crossed.

Before purchasing above mentioned own shares the Issuer held 2,845,616.00 own shares, which constituted 2,845,616.00 of votes at the General Meeting of the Company. The said shares constituted 4.01% of the share capital of the Company and entitled to execution 4.01% of the total number of votes at the General Meeting of the Company.

As of 18 June the Issuer hold 4,430,000.00 own shares, which constitute 4,430,000.00 of votes at the General Meeting of the Company. The said shares constitute 6.24% of the share capital of the Company and entitle to execution 6.24% of the total number of votes at the General Meeting of the Company.

At the same time the Issuer indicates that the Issuer is not entitled to execution the right of vote in respect of own shares.

Legal basis:

- Art. 70 section 1 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended),
- § 5 section 1 item 6) of the Regulation of the Minister of Finance dated 19 February 2009 on current and periodical information provided by issuers of securities and the conditions for recognising as equivalent information as required by law of a non - Member State (Journal of Laws No. 33, item 259, as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board