

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 37/2014**

**Date:**

2014-06-24

**Name of the company:**

Quercus TFI S.A.

**Topic:**

Selling and purchasing the shares by persons having an access to confidential information.

**Legal basis:**

Art. 160.4 of the Act of 29 July 2005 on Trading in Financial Instruments – information of transactions from person having the access to confidential information.

**Content:**

Quercus TFI S.A. (hereinafter the Issuer) announces that, on the grounds of the notifications, received on 24 June 2014 from persons having an access to confidential information, drafted today in Warszawa in compliance with the article 160 section 1 of the act on trading in financial instruments, became aware of the information on following transactions as a result of buyback program on the grounds of the document Conditions of Purchasing the Registered Shares of Quercus TFI S.A. Sales price was PLN 8.50 for each share. Transactions were concluded on 18 June 2014 outside the regulated market (civil-legal agreements) under Buyback Program.

Mr Artur Paderewski (First Vice-President of the Management Board) announced that he sold 93,529.00 Issuer's shares.

Mr Paweł Cichoń (Vice-President of the Management Board) announced that he sold 93,529.00 Issuer's shares.

Mr Piotr Pluska (Vice-President of the Management Board) announced that he sold 37,411.00 Issuer's shares.

Additionally, the Issuer received information according to the notification, received on 24 June 2014, drafted today in Warszawa in compliance with the article 160 section 1 of the act on trading in financial instruments, that Mr Piotr Pluska (Vice-President of the Management Board) performed following transactions on the Issuer's shares on regulated market run by Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.):

1. on 13 March 2014 – purchasing 500.00 shares at the price 7.50 per share,
2. on 24 March 2014 – purchasing 500.00 shares at the price 7.50 per share,
3. on 18 June 2014 – purchasing 850.00 shares at the price 6.70 per share,
4. on 23 June 2014 – purchasing 1,783.00 shares at the price 6.62 per share.

**Legal basis:**

- Art. 160 section 4 of the Act of 29 July 2005 on Trading in Financial Instruments (Journal of Laws No. 211, item 1384, as amended).

- Art. 56 section 1 item 1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Artur Paderewski – First Vice-President of the Management Board

Piotr Pluska – Vice-President of the Management Board