

## **UNOFFICIAL TRANSLATION**

The original Polish text is binding.

### **Current Report No 40/2014**

**Date:**

2014-07-15

**Name of the company:**

Quercus TFI S.A.

**Topic:**

The disposal of shares by a person having the access to confidential information.

**Legal basis:**

Art. 160.4 of the Act of 29 July 2005 on Trading in Financial Instruments – information of transactions from person having the access to confidential information.

**Content:**

Quercus TFI S.A. (hereinafter the Issuer) announces that, on the grounds of the notification, received today from a member of the Supervisory Board of Quercus TFI S.A., drafted in Warszawa on 24 June 2014 in compliance with the article 160 section 1 of the act on trading in financial instruments, it received the information that Mr Jerzy Cieřlik, sold 93,460.00 Issuer's shares as a result of buyback program on the grounds of Invitation to placing offers of selling ordinary bearer's shares of Quercus TFI S.A. Sales price was PLN 8.50 for each share. Transactions were concluded outside the regulated market on 16 June 2014.

**Legal basis:**

- Art. 160 section 4 of the Act of 29 July 2005 on Trading in Financial Instruments (Journal of Laws No. 211, item 1384, as amended).
- Art. 56 section 1 item 1) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

**Signatures of persons representing the company:**

Piotr Płuska – Vice-President of the Management Board

Paweł Cichoń – Vice-President of the Management Board