

UNOFFICIAL TRANSLATION

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Current Report No 51/2014

Date:

2014-09-26

Name of the company:

Quercus TFI S.A.

Topic:

Exceed the threshold of 25% of the total number of shares

Legal basis:

Art. 70.1 of the Act on the offer – buying or selling the large block of shares

Content:

Quercus TFI S.A. (hereinafter the Company) reports that according to the notification received today from Mr Sebastian Buczek (President of the Management Board), Mr. Sebastian Buczek increased capital commitment in Quercus TFI S.A. and went above the level of 25% of the total number of shares in the Company.

The change of current held share took place as a result of lowering the share capital of the Company, of which the Company informed in the current report no 50/2014 on 26 September 2014.

Before lowering the share capital Mr. Sebastian Buczek held 17,629,315 shares of the Company, which constituted 24.81% of the share capital of the Company. The above mentioned shares gave 17,629,315 votes at the General Meeting of the Company, which constituted 24.81% of the total number of votes at the General Meeting.

As of 26 September, Mr. Sebastian Buczek held 17,629,315 shares of the Company, which constituted 26.46% of the share capital of the Company. The above mentioned shares gave 17,629,315 votes at the General Meeting of the Company, which constituted 26.46% of the total number of votes at the General Meeting.

There are no persons which are stipulated in the article 87 section 1 item 3 point c of the Act.

Legal basis:

- Art. 70 section 1 item 2) of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading, and Public Companies (Journal of Laws No. 184, item 1539, as amended).

Signatures of persons representing the company:

Artur Paderewski – First Vice-President of the Management Board

Paweł Cichoń – Vice-President of the Management Board